

Registered Number 02993721

BOWCOTT LIMITED

Abbreviated Accounts

31 March 2012

BOWCOTT LIMITED

Registered Number 02993721

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	7,620	2,013
Investments	3	<u>251,435</u>	<u>126,345</u>
Total fixed assets		259,055	128,358
Current assets			
Stocks		237,500	166,000
Debtors		53,756	61,245
Cash at bank and in hand		22,156	105,491
Total current assets		<u>313,412</u>	<u>332,736</u>
Creditors: amounts falling due within one year		(258,585)	(188,239)
Net current assets		54,827	144,497
Total assets less current liabilities		<u>313,882</u>	<u>272,855</u>
Total net Assets (liabilities)		313,882	272,855
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>313,782</u>	<u>272,755</u>
Shareholders funds		<u>313,882</u>	<u>272,855</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:

J A Jephcott, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods ,excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	4,724
additions	6,950
disposals	
revaluations	
transfers	
At 31 March 2012	<u>11,674</u>

Depreciation	
At 31 March 2011	2,711
Charge for year	1,343
on disposals	
At 31 March 2012	<u>4,054</u>

Net Book Value	
At 31 March 2011	2,013
At 31 March 2012	<u>7,620</u>

3 Investments (fixed assets)

The freehold investment property purchased in December 2010, at a cost of £126,344, is estimated by the director, based on similar properties currently being marketed, to be worth at least the original purchase price. A second investment property was purchased on 30 March 2012 for £125,090.

4 Related party disclosures

During the year ended 31 March 2012, Bowcott Ltd sold goods to the value of £59,215 (2011 - £91,261) excluding VAT to Bowcott Holdings a partnership owned by the two major shareholders, A Bowyer and J Jephcott(who is also the sole director). At 31 March 2012 the partnership owed Bowcott Limited £48,801 (2011 - £46,402) including VAT.

5 Debenture

A debenture, dated 28 September 2006, was granted in favour of Barclays Bank Plc securing all monies due or to become due to the company.