REGISTERED NUMBER: 02993721 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 31 March 2003

for

Bowcott Limited



Bowcott Limited

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Bowcott Limited

Company Information
for the Year Ended 31 March 2003

DIRECTOR:	T Filby
SECRETARY:	RWL Registrars Limited
REGISTERED OFFICE:	Unit 5, King Edward Industrial Park Colchester ESSEX CO2 8JB
REGISTERED NUMBER:	02993721 (England and Wales)
AUDITORS:	Wood & Disney Limited Chartered Accountants Registered Auditors The Manse 103 High Street Wivenhoe Essex CO7 9AF

Bowcott Limited

Report of the Independent Auditors to Bowcott Limited Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

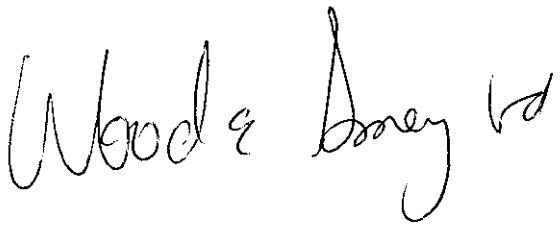
Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Wood & Disney Limited
Chartered Accountants
Registered Auditors
The Manse
103 High Street
Wivenhoe
Essex CO7 9AF



Dated: 28 May 2003

Bowcott Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	31.3.03 £	31.3.03 £	31.3.02 £	31.3.02 £
FIXED ASSETS:					
Tangible assets	2		-		458
CURRENT ASSETS:					
Stocks		129,610		102,675	
Debtors		38,389		227,434	
Cash at bank and in hand		2,383		14,806	
		170,382		344,915	
CREDITORS: Amounts falling due within one year		162,069		254,828	
NET CURRENT ASSETS:			8,313		90,087
TOTAL ASSETS LESS CURRENT LIABILITIES:			£8,313		£90,545
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			8,213		90,445
SHAREHOLDERS' FUNDS:			£8,313		£90,545

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Filby - DIRECTOR

Approved by the Board on 28 May 2003

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 15% on reducing balance

Stocks
Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	4,837
Disposals	(4,837)
At 31 March 2003	-
DEPRECIATION:	
At 1 April 2002	4,379
Charge for year	458
Eliminated on disposals	(4,837)
At 31 March 2003	-
NET BOOK VALUE:	
At 31 March 2003	-
At 31 March 2002	458

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100	Ordinary	£1.00	100	100