

Abbreviated Financial Statements
for the Year Ended 31 March 2002
for
Bowcott Limited



Bowcott Limited

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for the Year Ended 31 March 2002

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Bowcott Limited
Company Information
for the Year Ended 31 March 2002

DIRECTOR: T Filby

SECRETARY: RWL Registrars Limited

REGISTERED OFFICE: Unit 5, King Edward Industrial Park
Colchester
Essex
CO2 8JB

REGISTERED NUMBER: 02993721 (England and Wales)

AUDITORS: Wood & Disney Limited
Chartered Accountants
Registered Auditors
The Manse
103 High Street
Wivenhoe
Essex CO7 9AF

Bowcott Limited

Report of the Independent Auditors to

Bowcott Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

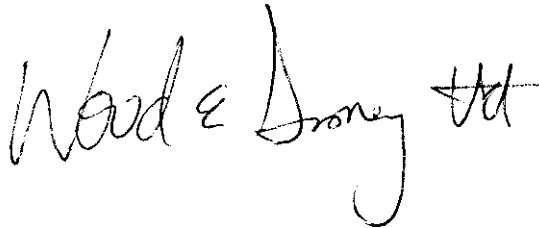
Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.

Wood & Disney Limited
Chartered Accountants
Registered Auditors
The Manse
103 High Street
Wivenhoe
Essex CO7 9AF

A handwritten signature in dark ink, appearing to read 'Wood & Disney Ltd', with a stylized flourish at the end.

Dated: 31 August 2002

Bowcott Limited

Abbreviated Balance Sheet

31 March 2002

		31.3.02		31.3.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		458		1,524
CURRENT ASSETS:					
Stocks		102,675		100,439	
Debtors		227,434		170,544	
Cash at bank and in hand		14,806		25,760	
		344,915		296,743	
CREDITORS: Amounts falling due within one year		254,828		296,041	
NET CURRENT ASSETS:			90,087		702
TOTAL ASSETS LESS CURRENT LIABILITIES:			£90,545		£2,226
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			90,445		2,126
SHAREHOLDERS' FUNDS:			£90,545		£2,226

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



T Filby - DIRECTOR

Approved by the Board on 31 August 2002

The notes form part of these financial statements

Bowcott Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 15% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	
and 31 March 2002	4,837
DEPRECIATION:	
At 1 April 2001	3,313
Charge for year	1,066
At 31 March 2002	4,379
NET BOOK VALUE:	
At 31 March 2002	458
At 31 March 2001	1,524

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100	Ordinary	£1.00	100	100