

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2012
FOR
HENLEY RESEARCH INTERNATIONAL LTD**

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FOR THE YEAR ENDED 31 MARCH 2012

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HENLEY RESEARCH INTERNATIONAL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

R J Boot OBE
SJP Bryan
Ms H Davies
M A Senior

SECRETARY:

Ms H Davies

REGISTERED OFFICE:

Concorde House
Trinity Park
Solihull
West Midlands
B37 7UQ

REGISTERED NUMBER:

02991221 (England and Wales)

ACCOUNTANTS:

Smart Accountants
5 Enterprise House
Ashby Road
Coalville
Leicestershire
LE67 3LA

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2012**

The directors present their report with the financial statements of the company for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of research services to the recruitment industry.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

R J Boot OBE
SJP Bryan
Ms H Davies
M A Senior

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R J Boot OBE - Director

4 July 2012

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012**

	Notes	2012 £	2011 £
TURNOVER		451,883	344,906
Cost of sales		<u>60,094</u>	<u>28,147</u>
GROSS PROFIT		391,789	316,759
Administrative expenses		<u>364,103</u>	<u>274,337</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	27,686	42,422
Tax on profit on ordinary activities	3	<u>5,001</u>	<u>8,693</u>
PROFIT FOR THE FINANCIAL YEAR		<u>22,685</u>	<u>33,729</u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH
2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		8,840		6,192
CURRENT ASSETS					
Debtors	6	82,566		81,768	
Cash at bank		<u>1,447</u>		<u>26,323</u>	
		84,013		108,091	
CREDITORS					
Amounts falling due within one year	7	<u>73,380</u>		<u>49,075</u>	
NET CURRENT ASSETS			<u>10,633</u>		<u>59,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,473</u>		<u>65,208</u>
CAPITAL AND RESERVES					
Called up share capital	8		2,700		2,700
Profit and loss account	9		<u>16,773</u>		<u>62,508</u>
SHAREHOLDERS' FUNDS			<u>19,473</u>		<u>65,208</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 4 July 2012 and were signed on its behalf by:

R J Boot OBE - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2012 £	2011 £
Depreciation - owned assets	1,659	1,370
Pension costs	<u>1,681</u>	<u>2,438</u>
Directors' remuneration and other benefits etc	<u>36,185</u>	<u>32,750</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2012 £	2011 £
Current tax:		
UK corporation tax	<u>5,001</u>	<u>8,693</u>
Tax on profit on ordinary activities	<u>5,001</u>	<u>8,693</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

4. **DIVIDENDS**

	2012	2011
	£	£
ordinary shares of 1 each		
Interim	<u>68,420</u>	<u>26,315</u>

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 April 2011		42,793
Additions		<u>4,307</u>
At 31 March 2012		<u>47,100</u>
DEPRECIATION		
At 1 April 2011		36,601
Charge for year		<u>1,659</u>
At 31 March 2012		<u>38,260</u>
NET BOOK VALUE		
At 31 March 2012		<u>8,840</u>
At 31 March 2011		<u>6,192</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade debtors	<u>82,566</u>	<u>81,768</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	8,469	5,941
Taxation and social security	20,488	25,033
Other creditors	<u>44,423</u>	<u>18,101</u>
	<u>73,380</u>	<u>49,075</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2012	2011
Number:	Class:	Nominal value:	£	£
2,700	ordinary	1	<u>2,700</u>	<u>2,700</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

9. **RESERVES**

	Profit and loss account £
At 1 April 2011	62,508
Profit for the year	22,685
Dividends	<u>(68,420)</u>
At 31 March 2012	<u>16,773</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.