HENLEY RESEARCH INTERNATIONAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2000

Registered number: 02991221

MARSHALL AND COMPANY

ACCOUNTANTS AND CHARTERED TAX ADVISERS

Derbyshire

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0021
A09
COMPANIES HOUSE
16/03/01

HENLEY RESEARCH INTERNATIONAL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 December 2000

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HENLEY RESEARCH INTERNATIONAL LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Henley Research International Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2000, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Derbyshire
5 March 2001

Marshall and Company
Accountants and Chartered Tax Advisers

HENLEY RESEARCH INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET

at 31 December 2000

	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Tangible assets	2		23,298		9,671
Current assets					
Debtors		72,268		48,860	
Cash at bank and in hand		19,616		6,978	
		91,884		55,838	
Creditors: amounts falling due within one year		(47,115)		(24,145)	
Net current assets			44,769		31,693
Total assets less current liabilities			68,067		41,364
Creditors: amounts falling due after more than one year			(7,292)		-
			60,775		41,364
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			55,775		36,364
Total shareholders' funds			60,775		41,364

continued .....

HENLEY RESEARCH INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 December 2000

The directors consider that for the year ended 31 December 2000 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 5 March 2001 and signed on its behalf by:

A G Bird
Director

HENLEY RESEARCH INTERNATIONAL LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2000

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Other tangible fixed assets	20% to 25% reducing balance

2 Fixed assets

	Tangible fixed assets
Cost	£
1 January 2000	16,415
Additions	19,706
31 December 2000	36,121
Depreciation	
1 January 2000	6,744
Charge for the year	6,079
31 December 2000	12,823
Net book amount	
31 December 2000	23,298
1 January 2000	9,671

HENLEY RESEARCH INTERNATIONAL LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 December 2000

3 **Called up share capital**

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of one pound	20,000	20,000	20,000	20,000
Allotted called up and fully paid				
Ordinary shares of one pound	5,000	5,000	5,000	5,000