

Statement of Consent to Prepare Abridged Financial Statements

All of the members of Essex Masonic Property Company Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 02989607

Essex Masonic Property Company Limited
Unaudited Abridged Financial Statements
31 March 2017

Essex Masonic Property Company Limited

Abridged Financial Statements

Year ended 31 March 2017

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Essex Masonic Property Company Limited

Officers and Professional Advisers

The board of directors

D M M Bunting
J Lowe (Secretary)
S V Mistry (Treasurer)
G S Paddle
L B Scott (Chairperson)
I G Howell
P Fancy
J Bruce
H Tebbutt

Company secretary

J Lowe

Registered office

6 Bruce Grove
London
N17 6RA

Accountants

MMA Partnership LLP
Chartered accountant
6 Bruce Grove
London
N17 6RA

Solicitors

Kenneth Elliott & Rowe
18 Eastern Road
Romford
Essex
RM1 3PJ

Essex Masonic Property Company Limited

Directors' Report

Year ended 31 March 2017

The directors present their report and the unaudited abridged financial statements of the company for the year ended 31 March 2017 .

Directors

The directors who served the company during the year were as follows:

D M M Bunting

J Lowe (Secretary)

S V Mistry (Treasurer)

G S Paddle

L B Scott (Chairperson)

P Fancy

J Bruce

H Tebbutt

I G Howell (Appointed 6 July 2016)

E Phillips (Resigned 6 July 2016)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 18 May 2017 and signed on behalf of the board by:

L B Scott (Chairperson)

Director

Registered office:

6 Bruce Grove

London

N17 6RA

Essex Masonic Property Company Limited

Abridged Statement of Comprehensive Income

Year ended 31 March 2017

		2017	2016
	Note	£	£
Gross profit		—	115
Administrative expenses		96	54
		---	---
Operating (loss)/profit		(96)	61
Other interest receivable and similar income	4	128	175
		---	---
Profit before taxation		32	236
Tax on profit		26	35
		---	---
Profit for the financial year and total comprehensive income		6	201
		---	---

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

Essex Masonic Property Company Limited

Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		123,243	122,188
Creditors: amounts falling due within one year		26	35
		-----	-----
Net current assets		123,217	122,153
		-----	-----
Total assets less current liabilities		123,217	122,153
		-----	-----
Capital and reserves			
Called up share capital		69,508	68,450
Profit and loss account		53,709	53,703
		-----	-----
Members funds		123,217	122,153
		-----	-----

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

These abridged financial statements were approved by the board of directors and authorised for issue on 18 May 2017 , and are signed on behalf of the board by:

L B Scott (Chairperson)

Director

Company registration number: 02989607

Essex Masonic Property Company Limited

Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
At 1 April 2015	66,650	53,502	120,152
Profit for the year		201	201
	-----	-----	-----
Total comprehensive income for the year	—	201	201
Issue of shares	1,800	—	1,800
	-----	-----	-----
Total investments by and distributions to owners	1,800	—	1,800
At 31 March 2016	68,450	53,703	122,153
Profit for the year		6	6
	-----	-----	-----
Total comprehensive income for the year	—	6	6
Issue of shares	1,058	—	1,058
	-----	-----	-----
Total investments by and distributions to owners	1,058	—	1,058
	-----	-----	-----
At 31 March 2017	69,508	53,709	123,217
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Essex Masonic Property Company Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Bruce Grove, London, N17 6RA.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Other interest receivable and similar income

	2017	2016
	£	£
Interest on cash and cash equivalents	128	175
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5. Related party transactions

The directors control the company subject to the approval of the members in general meeting.

6. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.