Registered number: 02986708

S M C DESIGN AND DRAUGHTING SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

S M C DESIGN AND DRAUGHTING SERVICES LIMITED
Contents

	Page
Balance Sheet	1
Notes to the Financial Statements	2—3

S M C DESIGN AND DRAUGHTING SERVICES LIMITED
Balance Sheet
As At 30 November 2024

Registered number: 02986708

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Assets	**4**		66,562		20,444
			66,562		20,444
CURRENT ASSETS					
Debtors	**5**	1,051,859		1,994,750	
Cash at bank and in hand		9,338,534		11,370,444	
		10,390,393		13,365,194	
Creditors: Amounts Falling Due Within One Year	**6**	(2,836,750)		(4,035,180)	
NET CURRENT ASSETS (LIABILITIES)			7,553,643		9,330,014
TOTAL ASSETS LESS CURRENT LIABILITIES			7,620,205		9,350,458
NET ASSETS			7,620,205		9,350,458
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			7,620,203		9,350,456
SHAREHOLDERS' FUNDS			7,620,205		9,350,458

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Diane McBallantine

Director
01/09/2025

Mr Steven McBallantine

Director

The notes on pages 2 to 3 form part of these financial statements.

1. General Information

S M C DESIGN AND DRAUGHTING SERVICES LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 02986708 . The registered office is Unit 6 Colwick Quays Business Park, Road No 2, Colwick, Nottingham, NG4 2JY .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line
Computer Equipment	25% straight line

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax are recognised in profit or loss for the year, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case current and deferred tax are recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 24 (2023: 24)

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 December 2023	11,102	132,328	220,982	166,002	530,414
Additions	-	73,967	358	1,756	76,081
Disposals	-	(47,319)	-	-	(47,319)
As at 30 November 2024	11,102	158,976	221,340	167,758	559,176
Depreciation					
As at 1 December 2023	9,840	116,078	220,982	163,070	509,970
Provided during the period	1,262	26,617	89	1,995	29,963
Disposals	-	(47,319)	-	-	(47,319)
As at 30 November 2024	11,102	95,376	221,071	165,065	492,614
Net Book Value					
As at 30 November 2024	-	63,600	269	2,693	66,562
As at 1 December 2023	1,262	16,250	-	2,932	20,444

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	1,049,752	1,941,193
Other debtors	2,107	53,557
	1,051,859	1,994,750

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Other creditors	2,073,714	2,958,176
Taxation and social security	763,036	1,077,004
	2,836,750	4,035,180

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.