

Registered Number 02986708

S M C DESIGN AND DRAUGHTING SERVICES LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	88,537	87,235
		<u>88,537</u>	<u>87,235</u>
Current assets			
Debtors		1,179,683	1,149,291
Cash at bank and in hand		8,777,787	5,263,534
		<u>9,957,470</u>	<u>6,412,825</u>
Creditors: amounts falling due within one year		<u>(2,491,620)</u>	<u>(1,532,927)</u>
Net current assets (liabilities)		<u>7,465,850</u>	<u>4,879,898</u>
Total assets less current liabilities		<u>7,554,387</u>	<u>4,967,133</u>
Total net assets (liabilities)		<u>7,554,387</u>	<u>4,967,133</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		7,554,385	4,967,131
Shareholders' funds		<u>7,554,387</u>	<u>4,967,133</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2017

And signed on their behalf by:

Steven McBalantine, Director

Diane McBallantine, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Straight Line

Fixtures, fittings and equipment - 25% Straight Line

Motor vehicles - 25% Straight Line

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	492,295
Additions	67,036
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>559,331</u>
Depreciation	
At 1 December 2015	405,060
Charge for the year	65,734

On disposals	-
At 30 November 2016	<u>470,794</u>
Net book values	
At 30 November 2016	<u>88,537</u>
At 30 November 2015	<u>87,235</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.