

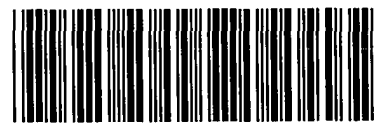
Registration number 2986708

SMC Design & Draughting Services Limited

Abbreviated accounts

for the year ended 30 November 2013

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SMC Design & Draughting Services Limited

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SMC Design & Draughting Services Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of SMC Design & Draughting Services Limited**

In accordance with the engagement letter dated 1 December 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Iliffe Poulter Ltd
Chartered Accountants

26 August 2014

1a Bonington Road
Mapperley
Nottingham
NG3 5JR

SMC Design & Draughting Services Limited

**Abbreviated balance sheet
as at 30 November 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		218,714		234,533
Current assets					
Debtors		781,063		794,448	
Cash at bank and in hand		4,750,018		3,844,465	
		<u>5,531,081</u>		<u>4,638,913</u>	
Creditors: amounts falling due within one year		<u>(1,986,578)</u>		<u>(1,617,584)</u>	
Net current assets			<u>3,544,503</u>		<u>3,021,329</u>
Total assets less current liabilities			3,763,217		3,255,862
Net assets			<u><u>3,763,217</u></u>		<u><u>3,255,862</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>3,763,215</u>		<u>3,255,860</u>
Shareholders' funds			<u><u>3,763,217</u></u>		<u><u>3,255,862</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

SMC Design & Draughting Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2013**

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 August 2014, and are signed on their behalf by:

Steven McBallantine
Director


Registration number 2986708

Diane Joy McBallantine
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

SMC Design & Draughting Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

SMC Design & Draughting Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2013

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2012	382,900	
Additions	110,910	
Disposals	(52,523)	
At 30 November 2013	<u>441,287</u>	
Depreciation		
At 1 December 2012	148,366	
On disposals	(26,250)	
Charge for year	100,457	
At 30 November 2013	<u>222,573</u>	
Net book values		
At 30 November 2013	<u>218,714</u>	
At 30 November 2012	<u>234,534</u>	
3. Share capital	2013 £	2012 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>