

Registration number 2986708

SMC Design & Draughting Services Limited

Abbreviated accounts

for the year ended 30 November 2011

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SMC Design & Draughting Services Limited

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SMC Design & Draughting Services Limited

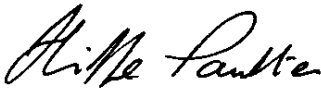
**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of SMC Design & Draughting Services Limited**

In accordance with the engagement letter dated 1 December 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 30 November 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



Iliffe Poulter
Chartered Accountants

24 August 2012

1a Bonington Road
Mapperley
Nottingham
NG3 5JR

SMC Design & Draughting Services Limited

**Abbreviated balance sheet
as at 30 November 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		51,739		35,625
Current assets					
Debtors		567,689		419,183	
Cash at bank and in hand		2,627,467		2,193,375	
		<u>3,195,156</u>		<u>2,612,558</u>	
Creditors: amounts falling due within one year		<u>(800,421)</u>		<u>(505,685)</u>	
Net current assets			<u>2,394,735</u>		<u>2,106,873</u>
Total assets less current liabilities			<u>2,446,474</u>		<u>2,142,498</u>
Net assets			<u><u>2,446,474</u></u>		<u><u>2,142,498</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			2,446,472		2,142,496
Shareholders' funds			<u><u>2,446,474</u></u>		<u><u>2,142,498</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

SMC Design & Draughting Services Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 November 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 November 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 24 August 2012 and signed on its behalf by

Steve McBallantine
Director



Diane McBallantine
Director



Registration number 2986708

The notes on pages 4 to 6 form an integral part of these financial statements.

SMC Design & Draughting Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

SMC Design & Draughting Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2011**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SMC Design & Draughting Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2011**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2010	382,006	
Additions	74,790	
Disposals	(34,773)	
At 30 November 2011	<u>422,023</u>	
Depreciation		
At 1 December 2010	346,381	
On disposals	(17,387)	
Charge for year	41,290	
At 30 November 2011	<u>370,284</u>	
Net book values		
At 30 November 2011	<u>51,739</u>	
At 30 November 2010	<u>35,625</u>	
3. Share capital	2011 £	2010 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	