

Registration number 2986708

SMC Design & Draughting Services Limited

Abbreviated accounts

for the year ended 30 November 2006



SMC Design & Draughting Services Limited

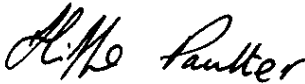
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SMC Design & Draughting Services Limited

**Accountants' report on the unaudited financial statements to the directors of
SMC Design & Draughting Services Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Iiffe Poulter & Co
Chartered Accountants
1a Bonington Road
Mapperley
Nottingham
NG3 5JR

Date: 26 September 2007

SMC Design & Draughting Services Limited

**Abbreviated balance sheet
as at 30 November 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		38,134		28,874
Current assets					
Debtors		45,591		154,329	
Cash at bank and in hand		2,246,008		1,957,023	
		<u>2,291,599</u>		<u>2,111,352</u>	
Creditors: amounts falling due within one year		<u>(775,766)</u>		<u>(763,136)</u>	
Net current assets			1,515,833		1,348,216
Net assets			<u>1,553,967</u>		<u>1,377,090</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			1,553,965		1,377,088
Shareholders' funds			<u>1,553,967</u>		<u>1,377,090</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

SMC Design & Draughting Services Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 November 2006**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 26 September 2007 and signed on its behalf by

Director



The notes on pages 6 to 10 form an integral part of these financial statements.

SMC Design & Draughting Services Limited

Notes to the abbreviated financial statements for the year ended 30 November 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

SMC Design & Draughting Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2006**

continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

SMC Design & Draughting Services Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2006**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 December 2005	347,799	
Additions	36,015	
Disposals	(101,954)	
At 30 November 2006	<u>281,860</u>	
Depreciation		
At 1 December 2005	318,925	
On disposals	(101,954)	
Charge for year	26,755	
At 30 November 2006	<u>243 726</u>	
Net book values		
At 30 November 2006	<u>38,134</u>	
At 30 November 2005	<u>28,874</u>	
3. Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>