

**SMC Design & Draughting Services Limited**

**Abbreviated Accounts**

**for the year ended 30 November 2000**

**Company Number: 2986708 (England & Wales)**



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COMPANIES HOUSE 28/09/01

## **SMC Design & Draughting Services Limited**

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**Auditors' Report to SMC Design & Draughting Services Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of SMC Design & Draughting Services Limited for the year ended 30 November 2000, prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 November 2000, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

**Other information**

On 25 September 2001 we reported as auditors of SMC Design & Draughting Services Limited to the members on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 November 2000 and our audit report was as follows:

'We have audited the financial statements on pages 3 to 5 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities, under the historic cost convention and the accounting policies set out on page 5.

**Respective responsibilities of directors and auditors**

As described on page 1 (see continuation page) the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.



**Auditors' Report to SMC Design & Draughting Services Limited  
under Section 247B of the Companies Act 1985**

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 November 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
**Iliffe Poulter & Co**  
**Chartered Accountants and**  
**Registered Auditor**

**1a Bonington Road  
Mapperley  
Nottingham  
NG3 5JR**

**25 September 2001**

**SMC Design & Draughting Services Limited**

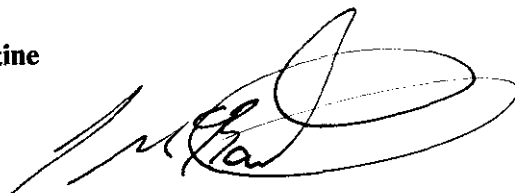
**Abbreviated Balance Sheet  
as at 30 November 2000**

|                                                       | Notes | 2000             |                         | 1999             |                       |
|-------------------------------------------------------|-------|------------------|-------------------------|------------------|-----------------------|
|                                                       |       | £                | £                       | £                | £                     |
| <b>Fixed Assets</b>                                   |       |                  |                         |                  |                       |
| Tangible assets                                       | 2     |                  | 78,230                  |                  | 50,705                |
| <b>Current Assets</b>                                 |       |                  |                         |                  |                       |
| Debtors                                               |       | 150,935          |                         | 230,713          |                       |
| Cash at bank and in hand                              |       | 1,450,645        |                         | 602,382          |                       |
|                                                       |       | <u>1,601,580</u> |                         | <u>833,095</u>   |                       |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(652,190)</u> |                         | <u>(298,903)</u> |                       |
| <b>Net Current Assets</b>                             |       |                  | <u>949,390</u>          |                  | <u>534,192</u>        |
| <b>Total Assets Less Current Liabilities</b>          |       |                  | <u><u>1,027,620</u></u> |                  | <u><u>584,897</u></u> |
| <b>Capital and Reserves</b>                           |       |                  |                         |                  |                       |
| Called up share capital                               | 3     |                  | 2                       |                  | 2                     |
| Profit and loss account                               |       |                  | <u>1,027,618</u>        |                  | <u>584,895</u>        |
| <b>Shareholders' Funds</b>                            |       |                  | <u><u>1,027,620</u></u> |                  | <u><u>584,897</u></u> |

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25 September 2001 and signed on its behalf by

**Steve McBallantine**  
**Director**



The notes on pages 4 to 5 form an integral part of these financial statements.

**SMC Design & Draughting Services Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 November 2000**

**1. Accounting Policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention.

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                     |                     |
|-------------------------------------|---------------------|
| Fixtures, fittings<br>and equipment | - 25% Straight Line |
| Motor vehicles                      | - 25% Straight Line |

**1.4. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**1.6. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**SMC Design & Draughting Services Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 30 November 2000**

..... continued

|                                               |                                            |                 |
|-----------------------------------------------|--------------------------------------------|-----------------|
| <b>2. Fixed assets</b>                        | <b>Tangible<br/>fixed<br/>assets<br/>£</b> |                 |
| <b>Cost</b>                                   |                                            |                 |
| At 1 December 1999                            |                                            | 92,368          |
| Additions                                     |                                            | 67,489          |
| At 30 November 2000                           |                                            | <u>159,857</u>  |
| <b>Depreciation</b>                           |                                            |                 |
| At 1 December 1999                            |                                            | 41,663          |
| Charge for year                               |                                            | 39,964          |
| At 30 November 2000                           |                                            | <u>81,627</u>   |
| <b>Net book values</b>                        |                                            |                 |
| At 30 November 2000                           |                                            | <u>78,230</u>   |
| At 30 November 1999                           |                                            | <u>50,705</u>   |
| <br><b>3. Share capital</b>                   | <br><b>2000</b>                            | <br><b>1999</b> |
|                                               | <b>£</b>                                   | <b>£</b>        |
| <b>Authorised</b>                             |                                            |                 |
| 100 Ordinary shares of £1 each                | <u>100</u>                                 | <u>100</u>      |
| <br><b>Allotted, called up and fully paid</b> |                                            |                 |
| 2 Ordinary shares of £1 each                  | <u>2</u>                                   | <u>2</u>        |