SMC Design & Draughting Services Limited

Abbreviated Accounts

for the year ended 30 November 1999



Company Number: 2986708 (England & Wales)

SMC Design & Draughting Services Limited

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Auditors' Report to SMC Design & Draughting Services Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of SMC Design & Draughting Services Limited for the year ended 30 November 1999. prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 November 1999, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless

it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Iliffe Poulter & Co

Iliffe Poulter & Co
Chartered Accountants and
Registered Auditor

1a Bonington Road
Mapperley
Nottingham
NG3 5JR

3 April 2000

SMC Design & Draughting Services Limited

Abbreviated Balance Sheet
as at 30 November 1999

	Notes	1999 £	1999 £	1998 £	1998 £
Fixed Assets					
Tangible assets	2		50,705		31,384
Current Assets					
Debtors		230,713		204,510	
Cash at bank and in hand		602,382		505,067	
		833,095		709,577	
Creditors: amounts falling due within one year		(298,903)		(397,448)	
Net Current Assets			534,192		312,129
Total Assets Less Current Liabilities			584,897		343,513
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			584,895		343,511
Shareholders' Funds			584,897		343,513

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 3 April 2000 and signed on its behalf by

Steve McBallantine
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 30 November 1999

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. *Tangible fixed assets and depreciation*

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. *Pensions*

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 December 1998	57,156
Additions	45,131
Disposals	(9,919)
At 30 November 1999	92,368
Depreciation	
At 1 December 1998	25,772
On disposals	(7,201)
Charge for year	23,092
At 30 November 1999	41,663
Net book values	
At 30 November 1999	50,705
At 30 November 1998	31,384

3. Share capital	1999 £	1998 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2