

SMC DESIGN AND DRAUGHTING SERVICES LIMITED

ABBREVIATED REPORT AND ACCOUNTS

PERIOD ENDED 30TH NOVEMBER 1995

Company Number: 2986708 (England & Wales)



BALANCE SHEET AT 30TH NOVEMBER 1995

	Note	1995	
		£	£
FIXED ASSETS	2		
Tangible Assets			3,904
CURRENT ASSETS			
Debtors		8,365	
Cash at bank and in hand		<u>7,523</u>	
		15,888	
CURRENT LIABILITIES			
Creditors: Falling due			
within one year		<u>12,487</u>	
		12,487	
NET CURRENT ASSETS			<u>3,401</u>
NET ASSETS			<u>7,305</u>
CAPITAL & RESERVES			
Called up share capital 3			2
Reserves			<u>7,303</u>
			<u>7,305</u>

The notes on pages 2 to 4 form part of these abbreviated accounts.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th November 1995 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

In preparing the accounts the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

.....

S. MCBALLANTINE
Director
..... 29/7/96

SMC DESIGN AND DRAUGHTING SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH NOVEMBER 1995

1. ACCOUNTING POLICIES

(a) Turnover

Turnover represents sales invoiced to third parties less allowances and returns and excludes value added tax.

(b) Depreciation

Depreciation has been provided to write off on the straight line basis, the cost of fixed assets over their estimated useful lives at the following rates:

Office Equipment	25%
Fixtures and Fittings	15%

(c) Stock and work in progress

Stock and work in progress has been valued on a FIFO basis at the lower of costs and net realisable value. (Cost where appropriate includes a proportion of overheads). The basis is consistent the previous year.

(d) Deferred taxation

The principles set out in the Statement of Standard Accounting Practice 15 have been applied and deferred taxation is only provided for liabilities which are expected to crystallise in the foreseeable future.

(e) Foreign currencies

All items in the balance sheet involving foreign currencies have been converted at the rate of exchange ruling at the time of conversion.

(f) Lease and hire purchase contracts

Tangible fixed assets acquired under finance lease and hire purchase are capitalised at the estimated fair value at the date of inception of each contract. The total finance charges are allocated over the period of the contracts in such a way as to give a reasonably constant charge on the outstanding liabilities.

SMC DESIGN AND DRAUGHTING SERVICES LIMITED

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30TH NOVEMBER 1995

2. TANGIBLE FIXED ASSETS

	Fixtures and <u>Equipment</u> £	<u>Total</u> £
Cost:		
Additions	<u>4,462</u>	<u>4,462</u>
At 30/11/95	<u>4,462</u>	<u>4,462</u>
Depreciation		
Charge for the year	<u>(558)</u>	<u>(558)</u>
At 30/11/95	<u>(558)</u>	<u>(558)</u>
Net Book Amount		
At 30/11/95	<u>3,904</u>	<u>3,904</u>

3.SHARE CAPITAL

	<u>1995</u> £
Authorised	
Ordinary shares of £1 per share	100
Allotted and fully paid:	
Ordinary shares of £1 per share	2

4.APPROVAL OF ACCOUNTS

The full accounts and these abbreviated accounts were approved by the directors on 29th July 1996