

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009 FOR
CLOSA LIMITED

REGISTERED NUMBER: 2984708

THURSDAY



AAI4RPE0

A30

25/11/2010

387

COMPANIES HOUSE

CLOSA LIMITED

INDEX TO THE FINANCIAL STATEMENTS

	<u>Page</u>
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

CLOSA LIMITED

COMPANY INFORMATION

DIRECTORS: A Jennings
S Jennings

SECRETARY: A Jennings

REGISTERED OFFICE: 1 Farmhouse Court
Bowerhill Park
Melksham
SN12 6FG

REGISTERED NUMBER: 2984708

CLOSA LIMITED

REPORT OF THE DIRECTORS

The directors present their report with the Financial Statements of the company for the year ended 31 December 2009.

Principal Activity

The principal activity of the company is the provision of business consultancy services

Review of the Business

The results for the year and the financial position of the company are as shown in the financial statements

Dividends and Transfers To Reserves

No dividends were distributed for the year ended 31 December 2009

Directors

The Directors of the company in office during the year ended 31 December 2009 were as follows

A Jennings
S Jennings

A Jennings held 60 fully paid up ordinary shares for the period
S Jennings held 30 fully paid up ordinary shares for the period

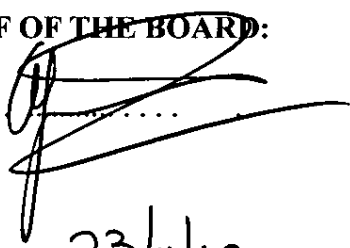
A Jennings and S Jennings, being eligible, offer themselves for election at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD:

Secretary

A.Jennings

Dated


23/11/10

CLOSA LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

	<u>Note</u>	<u>2009 £</u>	<u>2008 £</u>
TURNOVER	2	143,305	122,759
Cost of Sales		49,066	22,438
GROSS PROFIT		<u>94,239</u>	<u>100,321</u>
Administrative Expenses		95,274	99,430
OPERATING PROFIT/(LOSS)	4	<u>(1,035)</u>	<u>891</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(1,035)</u>	<u>891</u>
Taxation	5	0	226
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		<u>(1,035)</u>	<u>665</u>
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		5,231	4,566
DIVIDENDS PAID		0	0
RETAINED PROFIT CARRIED FORWARD		<u>4,196</u>	<u>5,231</u>

Continuing operations

None of the company's activities were acquired or discontinued during the year

Total recognised gains and losses

The company has no recognised gains or losses other than the profit for the current year

The notes form part of these financial statements

CLOSA LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2009

	<u>Note</u>	<u>2009 £</u>	<u>2009 £</u>	<u>2008 £</u>
FIXED ASSETS				
Tangible Assets	6		0	0
CURRENT ASSETS:				
Stock		87,310		69,296
Debtors	7	<u>0</u>		<u>1,736</u>
		87,310		71,032
CREDITORS Amounts falling due within one year	8	<u>83,024</u>		<u>65,711</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>4,286</u>	<u>5,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,286</u>	<u>5,321</u>
CAPITAL AND RESERVES				
Called Up Share Capital			90	90
Profit and Loss Account			<u>4,196</u>	<u>5,231</u>
Shareholders' Funds			<u>4,286</u>	<u>5,321</u>

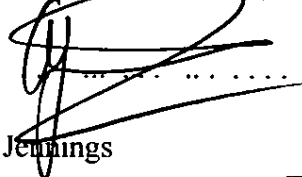
For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

ON BEHALF OF THE BOARD:


A Jennings

APPROVED ON:

23/11/10

The notes form part of these financial statements.

CLOSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2009**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention
Exemption has been taken from preparing a cashflow statement on the grounds that
the company qualifies as a small company

Turnover

Turnover represents net invoiced sales, excluding Value Added Tax

Tangible Fixed Assets

There were no fixed assets during the years 2008 or 2009.

2. TURNOVER

The turnover comprises	<u>2009 £</u>	<u>2008 £</u>
Consultancy services	75,000	89,820
Furniture	<u>68,305</u>	<u>32,939</u>
	<u>143,305</u>	<u>122,759</u>

3. <u>STAFF COSTS</u>	<u>2009 £</u>	<u>2008 £</u>
Salaries	44,750	42,281

The average weekly number of employees during the period was 3 (Administration).

4. OPERATING PROFIT

The operating profit is stated after charging	<u>2009 £</u>	<u>2008 £</u>
Depreciation	0	0
Directors' Emoluments	34,020	34,020

CLOSA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

5. **TAXATION**

Corporation Tax paid during the year was £0

6. **TANGIBLE FIXED ASSETS**

There were no fixed assets during 2008 or 2009

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2009 £</u>	<u>2008 £</u>
Trade Debtors	0	1,736

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2009 £</u>	<u>2008 £</u>
Directors' Current Accounts	50,435	23,186
Trade Creditors	0	3,452
VAT	2,936	0
Payroll Liabilities	0	7,817
Bank	<u>29,653</u>	<u>31,256</u>
	<u>83,024</u>	<u>65,711</u>