Company Registration Number: 2982821

The Kennel Avenue Management Company Limited

Financial Statements

For the Period 1st November 1999 to 31st October 2000



A47
COMPANIES HOUSE
0426
31/07/01

The Kennel Avenue Management Company Limited
Financial Statements 2000

CONTENTS

	Page
Chairman's Report	1
Statement of Directors' Responsibilities	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Accounts	5

The Kennel Avenue Management Company Limited

CHAIRMAN'S REPORT

The Chairman presents his Annual Report and the Financial Statements for the period from 1st November 1999 to 31st October 2000.

1. Activities

The sole activity of the company is the management of the verges and trees in Kennel Avenue, Ascot, Berkshire.

2. Directors and their Interests

The Company is limited by guarantee and does not have a share capital.

The appointed officers are:

Mr. L. Godfrey	: Hon. Chairman
Mr. R. Smith	: Hon. Secretary
Ms. N. Day	: Hon. Treasurer

3. Auditors

No auditor was appointed as the company wishes to take advantage of the Small Company Audit Exemption.

The officers have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements.

In the opinion of the officers, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247 of the Companies Act 1985.

Approved by the Hon. Chairman



L. GODFREY
Hon. Chairman
July 2001

The Kennel Avenue Management Company Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Kennel Avenue Management Company Limited

INCOME AND EXPENDITURE ACCOUNT
Period 1st November 1999 to 31st October 2000

	£
Income	
Subscriptions	900.00
TOTAL	900.00
Expenditure	
Insurance	173.25
Bank Charges	35.12
Racecourse Staff (mowing)	145.89
Companies House	15.00
TOTAL	369.26
Surplus for Period	530.74

The Kennel Avenue Management Company Limited

BALANCE SHEET
As at 31st October 2000

	£
CURRENT ASSETS	
Cash at bank and in hand	568.00
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	Nil
NET CURRENT ASSETS	568.00
TOTAL ASSETS LESS CURRENT LIABILITIES	568.00

The financial statements were approved by the directors on July 29 2001. The directors have taken advantage of special exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the financial statements.

In the opinion of the directors, the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in Sections 246 and 247 of the Companies Act 1985.

The directors have taken advantage of special exemptions conferred by subsection (1) of section 249A regarding the audit exemption regulations. No notice has been deposited under subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2000 and of its profit and loss for the year ended 31st October 2000 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far is applicable to the company.

L. GODFREY
Hon. Chairman

The Kennel Avenue Management Company Limited

NOTES TO THE ACCOUNTS
1st November 1999 to 31st October 2000

1. Accounting Policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Cash flow
The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1, "Cash flow statements".