REGISTERED NUMBER: 02982621 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2017

for

EXCELL LIFT TRUCK TRAINING LIMITED

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EXCELL LIFT TRUCK TRAINING LIMITED

Company Information
for the Year Ended 30 June 2017

DIRECTOR:	Mrs T A Pearson
REGISTERED OFFICE:	Unit 1 Trafford Moss Road Astra Business Park, Off Guiness Road Trafford Park Manchester M17 1SQ
REGISTERED NUMBER:	02982621 (England and Wales)
ACCOUNTANTS:	Haworths Limited Chartered Accountants The Old Tannery Eastgate Accrington Lancashire BB5 6PW

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		9,797		7,838
CURRENT ASSETS					
Debtors	6	16,050		17,002	
Cash at bank and in hand		14,036		934	
		30,086		17,936	
CREDITORS					
Amounts falling due within one year	7	98,659		104,084	
NET CURRENT LIABILITIES			(68,573)		(86,148)
TOTAL ASSETS LESS CURRENT LIABILITIES			(58,776)		(78,310)
CREDITORS					
Amounts falling due after more than one year	8		4,045		5,788
NET LIABILITIES			(62,821)		(84,098)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(62,921)		(84,198)
SHAREHOLDERS' FUNDS			(62,821)		(84,098)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

Mrs T A Pearson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Excell Lift Truck Training Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The company meets its day to day working capital requirements through the support of its director and a bank loan facility which is in place.

The director considers that the company will continue to operate within the facilities currently agreed. However, the margin of facilities over requirements is not large and, inherently, there can be no certainty in relation to these matters.

On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the loan facility or the financial support of the director.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 July 2016	23,702	12,772	36,474
Additions	-	3,690	3,690
At 30 June 2017	23,702	16,462	40,164
DEPRECIATION			
At 1 July 2016	21,059	7,577	28,636
Charge for year	396	1,335	1,731
At 30 June 2017	21,455	8,912	30,367
NET BOOK VALUE			
At 30 June 2017	2,247	7,550	9,797
At 30 June 2016	2,643	5,195	7,838

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	16,050	17,002

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	2,515	3,805
Trade creditors	6,061	22,096
Taxation and social security	50,939	39,495
Other creditors	39,144	38,688
	98,659	104,084

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans	4,045	5,788

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9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	6,560	8,303

The bank loan is secured by a personal guarantee from the director, Mrs T A Pearson.

10. OTHER FINANCIAL COMMITMENTS

At 30 June 2017 the company had total operating lease commitments of £12,060 (2016- £6,240).

11. FIRST YEAR ADOPTION

This is the company's first set of financial statements prepared under FRS. The date of transition to FRS102 was 1 July 2015.

The accounting policies are unchanged and there are no changes to profits and equity as previously reported.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.