Registration number 02982221

SDA Partnership Limited

Abbreviated accounts

for the year ended 31 October 2002



SDA Partnership Limited

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Independent auditors' report to SDA Partnership Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 6 together with the financial statements of SDA Partnership Limited for the year ended 31 October 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 October 2002, and the abbreviated accounts on pages 2 to 6 are properly prepared in accordance with those provisions.

Howard Matthews Partnership

Howard Matthews Partnership
Chartered Accountants and
Registered Auditor

2 May 2003

Queensgate House
23 North Park Road
Harrogate
North Yorkshire
HG1 5PD

SDA Partnership Limited

Abbreviated balance sheet
as at 31 October 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		773,509		285,323
Investments	2		10,226		10,226
			783,735		295,549
Current assets					
Stocks		133,149		267,810	
Debtors		514,016		690,719	
Cash at bank and in hand		67,693		76,212	
		714,858		1,034,741	
Creditors: amounts falling due within one year	3	(409,803)		(752,710)	
Net current assets			305,055		282,031
Total assets less current liabilities			1,088,790		577,580
Creditors: amounts falling due after more than one year			(434,899)		(1,399)
Provisions for liabilities and charges			(11,270)		(6,260)
Net assets			642,621		569,921
Capital and reserves					
Called up share capital	4		1,200		1,200
Profit and loss account			641,421		568,721
Shareholders' funds			642,621		569,921

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 May 2003 and signed on its behalf by

J M Fryer
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 31 October 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Leasehold improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	25% Reducing balance
Computer equipment	-	33.33% Straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. *Investments*

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.8. Deferred taxation

Provision is made for deferred taxation in respect of all timing differences that have arisen during the period and not reversed by the balance sheet date.

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1.9. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.10. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 November 2001	704,369	10,226	714,595
Additions	592,450	-	592,450
Disposals	(28,354)	-	(28,354)
At 31 October 2002	1,268,465	10,226	1,278,691
Depreciation and			
At 1 November 2001	419,046	-	419,046
On disposals	(13,120)	-	(13,120)
Charge for year	89,030	-	89,030
At 31 October 2002	494,956	-	494,956
Net book values			
At 31 October 2002	773,509	10,226	783,735
At 31 October 2001	285,323	10,226	295,549

2.1. Investment details

	2002	2001
	£	£
Subsidiary undertaking	10,226	10,226

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Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
SDA Architects Limited	England	Architectural services	Ordinary	99%
SDA Architects (London) Limited	England	Architectural services	Ordinary	100%
SDA Partnership USA, Inc	United States	Architectural services	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financ year were as follows:

	Capital and reserves £	Profit for the year £
SDA Architects Limited	256,117	58,058
SDA Architects (London) Limited	31,155	40,639
SDA Partnership USA, Inc	224,998	37,027

3. Creditors: amounts falling due within one year

	2002 £	2001 £
Creditors include the following:		
Secured creditors	(97,137)	(282,600)

4. Share capital

	2002 £	2001 £
Authorised		
400 Class A Ordinary shares of £1 each	400	400
400 Class B Ordinary shares of £1 each	400	400
400 Class C Ordinary shares of £1 each	400	400
	1,200	1,200
Allotted, called up and fully paid		
400 Class A Ordinary shares of £1 each	400	400
400 Class B Ordinary shares of £1 each	400	400
400 Class C Ordinary shares of £1 each	400	400
	1,200	1,200

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5. Related party transactions

During the year the company paid £48,000 (2001: £72,277) in respect of rent on the company's main offices. These premises are jointly owned by the directors of the company , Mr JM Fryer , Mr GP Ford and Mr CR Pearson . Rent was charged at normal commercial rates and on an arms length basis.