

EBOR LIGHT PROPERTIES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 MARCH 2007

BARRON & BARRON

Chartered Accountants
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COMPANIES HOUSE

EBOR LIGHT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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EBOR LIGHT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007	2006
		£	£
FIXED ASSETS	2		
Tangible assets		2,219,810	2,216,175
Investments		4,660	-
		<u>2,224,470</u>	<u>2,216,175</u>
CURRENT ASSETS			
Debtors		2,508	3,675
Cash at bank and in hand		357,651	413,314
		<u>360,159</u>	<u>416,989</u>
CREDITORS: Amounts falling due within one year		<u>12,998</u>	<u>17,779</u>
NET CURRENT ASSETS		<u>347,161</u>	<u>399,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,571,631</u>	<u>2,615,385</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	22,000	22,000
Share premium account		1,433,706	1,433,706
Revaluation reserve		979,991	979,991
Profit and loss account		135,934	179,688
SHAREHOLDERS' FUNDS		<u>£2,571,631</u>	<u>£2,615,385</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 2 November 2007, and are signed on their behalf by

R THOMPSON



D A THOMPSON



The notes on pages 2 to 3 form part of these abbreviated accounts

EBOR LIGHT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 20%-33% straight line

No depreciation has been provided on Freehold Property

Investment properties

The company's commercial letting is regarded as an investment property and is included at its open market value

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

EBOR LIGHT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 April 2006	2,256,860	—	2,256,860
Additions	9,078	4,800	13,878
At 31 March 2007	<u>2,265,938</u>	<u>4,800</u>	<u>2,270,738</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 April 2006	40,685	140	40,825
Charge for year	5,443	—	5,443
At 31 March 2007	<u>46,128</u>	<u>140</u>	<u>46,268</u>
NET BOOK VALUE			
At 31 March 2007	<u>2,219,810</u>	<u>4,660</u>	<u>2,224,470</u>
At 31 March 2006	<u>2,216,175</u>	<u>(140)</u>	<u>2,216,035</u>

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
2,000 Ordinary 'A' shares of £1 each	2,000	2,000
20,000 Ordinary 'B' none voting shares of £1 each	20,000	20,000
	<u>22,000</u>	<u>22,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary 'A' shares of £1 each	2,000	2,000	2,000	2,000
Ordinary 'B' none voting shares of £1 each	20,000	20,000	20,000	20,000
	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>	<u>22,000</u>