

COMPANY REGISTRATION NUMBER 2968708

EBOR LIGHT PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2004



EBOR LIGHT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2004

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EBOR LIGHT PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

	Note	2004	2003
FIXED ASSETS	2		
Tangible assets		2,211,126	2,211,785
CURRENT ASSETS			
Debtors		3,354	8,783
Cash at bank and in hand		404,503	366,479
		<u>407,857</u>	<u>375,262</u>
CREDITORS: Amounts falling due within one year		<u>23,489</u>	<u>18,606</u>
NET CURRENT ASSETS		384,368	356,656
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,595,494</u>	<u>2,568,441</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	22,000	22,000
Share premium account		1,433,706	1,433,706
Revaluation reserve		979,991	979,991
Profit and loss account		159,797	132,744
SHAREHOLDERS' FUNDS		<u>£2,595,494</u>	<u>£2,568,441</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 4th October 2004 and are signed on their behalf by:

R THOMPSON



D A THOMPSON



EBOR LIGHT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20%-33% straight line

No depreciation has been provided on Freehold Property.

Investment properties

The company's commercial letting is regarded as an investment property and is included at its open market value.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

EBOR LIGHT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2004

2. FIXED ASSETS

	Tangible Assets
COST OR VALUATION	
At 1st April 2003	2,239,678
Additions	3,087
At 31st March 2004	<u><u>2,242,765</u></u>
DEPRECIATION	
At 1st April 2003	27,893
Charge for year	3,746
At 31st March 2004	<u><u>31,639</u></u>
NET BOOK VALUE	
At 31st March 2004	<u><u>£2,211,126</u></u>
At 31st March 2003	<u><u>£2,211,785</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
2,000 Ordinary 'A' shares of £1 each	2,000	2,000
20,000 Ordinary 'B' none voting shares of £1 each	20,000	20,000
	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>

Allotted, called up and fully paid:

	2004		2003	
	No			
Ordinary 'A' shares of £1 each	2,000	2,000	2,000	2,000
Ordinary 'B' none voting shares of £1 each	20,000	20,000	20,000	20,000
	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>

EBOR LIGHT PROPERTIES LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF EBOR LIGHT PROPERTIES LIMITED

YEAR ENDED 31ST MARCH 2004

In accordance with the engagement letter dated 4th October 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 2 to 3, from the accounting records and information and explanations you have given to us.

This report is made to the company's directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31st March 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Bathurst House
86 Micklegate
York
Y01 6LQ

4th October 2004

BARRON & BARRON
Chartered Accountants