

COMPANY REGISTRATION NUMBER 2968708

EBOR LIGHT PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2003



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EBOR LIGHT PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2003

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EBOR LIGHT PROPERTIES LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BARRON & BARRON
Chartered Accountants
& Registered Auditors

Bathurst House
86 Micklegate
York
YO1 6LQ

5th December 2003

EBOR LIGHT PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2003**

	Note	2003	2002
FIXED ASSETS	2		
Tangible assets		2,211,785	2,205,718
CURRENT ASSETS			
Debtors		8,783	297
Cash at bank and in hand		366,479	377,276
		<u>375,262</u>	<u>377,573</u>
CREDITORS: Amounts falling due within one year		<u>18,606</u>	<u>23,515</u>
NET CURRENT ASSETS		356,656	354,058
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,568,441</u>	<u>2,559,776</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	22,000	22,000
Share premium account		1,433,706	1,433,706
Revaluation reserve		979,991	979,991
Profit and loss account		132,744	124,079
SHAREHOLDERS' FUNDS		<u>£2,568,441</u>	<u>£2,559,776</u>

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 5.12.03 and are signed on their behalf by:



 R THOMPSON



 D A THOMPSON

EBOR LIGHT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 20%-33% straight line

No depreciation has been provided on Freehold Property.

Investment properties

The company's commercial letting is regarded as an investment property and is included at its open market value.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

EBOR LIGHT PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2003

2. FIXED ASSETS

	Tangible Assets
COST OR VALUATION	
At 1st April 2002	2,230,357
Additions	9,321
At 31st March 2003	<u><u>2,239,678</u></u>
DEPRECIATION	
At 1st April 2002	24,639
Charge for year	3,254
At 31st March 2003	<u><u>27,893</u></u>
NET BOOK VALUE	
At 31st March 2003	<u><u>£2,211,785</u></u>
At 31st March 2002	<u><u>£2,205,718</u></u>

3. SHARE CAPITAL

Authorised share capital:

	2003	2002
2,000 Ordinary 'A' shares of £1 each	2,000	2,000
20,000 Ordinary 'B' none voting shares of £1 each	20,000	20,000
	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>

Allotted, called up and fully paid:

	2003		2002	
	No			
Ordinary 'A' shares of £1 each	2,000	2,000	2,000	2,000
Ordinary 'B' none voting shares of £1 each	20,000	20,000	20,000	20,000
	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>	<u><u>£22,000</u></u>