

COMPANY REGISTRATION NUMBER 2968708

EBOR LIGHT PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2002



A50	*AKXD8GXP*	0258
COMPANIES HOUSE		21/12/02
A25	*ABT2TGNC*	0544
COMPANIES HOUSE		11/12/02

EBOR LIGHT PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2002

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EBOR LIGHT PROPERTIES LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2002 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Bathurst House
86 Micklegate
York
YO1 6LQ



BARRON & BARRON
Chartered Accountants
& Registered Auditors

20th November 2002

EBOR LIGHT PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2002**

	Note	2002	2001
FIXED ASSETS	2		
Tangible assets		2,205,718	2,208,884
CURRENT ASSETS			
Debtors	297		1,954
Cash at bank and in hand		377,276	340,465
		<u>377,573</u>	<u>342,419</u>
CREDITORS: Amounts falling due within one year		<u>(23,515)</u>	<u>(13,411)</u>
NET CURRENT ASSETS		354,058	329,008
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,559,776</u>	<u>2,537,892</u>
PROVISIONS FOR LIABILITIES AND CHARGES		-	(174,498)
		<u>£2,559,776</u>	<u>£2,363,394</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	22,000	22,000
Share premium account		1,433,706	1,431,206
Revaluation reserve		979,991	805,493
Profit and Loss Account		124,079	104,695
SHAREHOLDERS' FUNDS		<u>£2,559,776</u>	<u>£2,363,394</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20th November 2002 and are signed on their behalf by:

R THOMPSON



D A THOMPSON



EBOR LIGHT PROPERTIES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 20%-33% straight line

No depreciation has been provided on Freehold Property.

Investment properties

The company's commercial letting is regarded as an investment property and is included at its open market value.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that is considered that a net liability may arise.

EBOR LIGHT PROPERTIES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2002****2. FIXED ASSETS**

	Tangible Assets
COST OR VALUATION	
At 1st April 2001	2,228,662
Additions	1,695
At 31st March 2002	<u>2,230,357</u>
DEPRECIATION	
At 1st April 2001	19,778
Charge for year	4,861
At 31st March 2002	<u>24,639</u>
NET BOOK VALUE	
At 31st March 2002	<u>£2,205,718</u>
At 31st March 2001	<u>£2,208,884</u>

3. SHARE CAPITAL**Authorised share capital:**

	2002	2001
2,000 Ordinary 'A' shares of £1 each	2,000	2,000
20,000 Ordinary 'B' none voting shares of £1 each	20,000	20,000
	<u>£22,000</u>	<u>£22,000</u>

Allotted, called up and fully paid:

	2002		2001	
	No.			
Ordinary 'A' shares	2,000	2,000	2,000	2,000
Ordinary 'B' none voting shares	20,000	20,000	20,000	20,000
	<u>£22,000</u>	<u>£22,000</u>	<u>£22,000</u>	<u>£22,000</u>