

EBOR LIGHT PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR
31ST MARCH 2001



EBOR LIGHT PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2001

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EBOR LIGHT PROPERTIES LIMITED**INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 2001 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

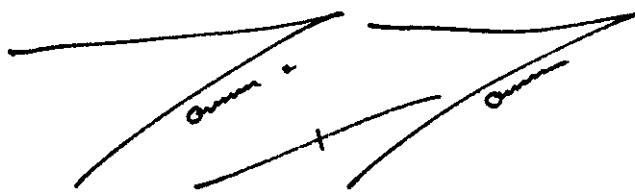
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BARRON AND BARRON
Chartered Accountants
& Registered Auditors

Bathurst House
86 Micklegate
York
Y01 6LQ

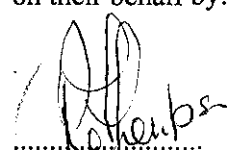
25/01/02

EBOR LIGHT PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****31ST MARCH 2001**

	Note	2001	2000
FIXED ASSETS	2		
Tangible assets		2,208,884	1,426,656
CURRENT ASSETS			
Debtors		1,954	2,795
Cash at bank and in hand		340,465	136,795
		<u>342,419</u>	<u>139,590</u>
CREDITORS: Amounts falling			
Due within one year		<u>(13,411)</u>	<u>(28,864)</u>
NET CURRENT ASSETS		329,008	110,726
TOTAL ASSETS LESS CURRENT LIABILITIES		2,537,892	1,537,382
PROVISIONS FOR LIABILITIES AND CHARGES		(174,498)	-
		<u>£2,363,394</u>	<u>£1,537,382</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	22,000	22,000
Share premium account		1,431,206	1,431,206
Revaluation reserve		805,493	-
Profit and Loss Account		104,695	84,176
SHAREHOLDERS' FUNDS		<u>£2,363,394</u>	<u>£1,537,382</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 25/01/02, and are signed on their behalf by:


 R THOMPSON


 D A THOMPSON

EBOR LIGHT PROPERTIES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2001****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Equipment	- 20%-33% straight line
No depreciation has been provided on Freehand Property.	

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible Fixed Assets
COST OR VALUATION	
At 1st April 2000	1,444,528
Additions	8,006
Disposals	(203,864)
Revaluation	979,992
At 31st March 2001	<u>2,228,662</u>
DEPRECIATION	
At 1st April 2000	17,872
Charge for year	7,079
On disposals	(5,173)
At 31st March 2001	<u>19,778</u>
NET BOOK VALUE	
At 31st March 2001	<u>£2,208,884</u>
At 31st March 2000	<u>£1,426,656</u>

EBOR LIGHT PROPERTIES LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 2001****3. SHARE CAPITAL****Authorised share capital:**

	2001	2000
2,000 Ordinary 'A' shares of £1.00 each	2,000	2,000
20,000 Ordinary 'B' none voting shares of £1.00 each	20,000	20,000
	<u>£22,000</u>	<u>£22,000</u>

Allotted, called up and fully paid:

	2001		2000	
	No.			
Ordinary 'A' shares	2,000	2,000	2,000	2,000
Ordinary 'B' none voting shares	20,000	20,000	20,000	20,000
	<u>£22,000</u>	<u>£22,000</u>	<u>£22,000</u>	<u>£22,000</u>