COMPANY REGISTRATION NUMBER 2968708

EBOR LIGHT PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1999



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EBOR LIGHT PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST OCTOBER 1997 TO 31ST MARCH 1999

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EBOR LIGHT PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 1999

			31 Mar 99		30 Sep 97
FIXED ASSETS	**2**				
Tangible assets			1,444,183		-
CURRENT ASSETS					
Debtors		597		2	
Cash at bank and in hand		77,257		-	
		77,854		2	
CREDITORS: Amounts falling due within one year		(30,993)		-	
NET CURRENT ASSETS			46,861		2
TOTAL ASSETS LESS CURRENT LIABILITIES			1,491,044		2
CAPITAL AND RESERVES					
Called-up equity share capital	**3**		22,000		2
Share premium account			1,431,206		-
Profit and loss account			37,838		-
SHAREHOLDERS' FUNDS			£1,491,044		£2

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

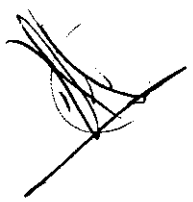
These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 15th December 1999 and are signed on their behalf by:

R THOMPSON



D A THOMPSON



EBOR LIGHT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST OCTOBER 1997 TO 31ST MARCH 1999

1. ACCOUNTING POLICIES

Basis of accounting
The financial statements have been prepared under the historical cost convention.

Cash flow statement
The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% straight line
Equipment	-	20%-33% straight line

No depriciation has been provided on Freehold Property.

2. FIXED ASSETS

	Tangible Fixed Assets
COST	
Additions	1,450,965
At 31st March 1999	1,450,965
DEPRECIATION	
Charge for period	6,782
At 31st March 1999	6,782
NET BOOK VALUE	
At 31st March 1999	£1,444,183

3. SHARE CAPITAL

Authorised share capital:

	31 Mar 99	30 Sep 97
2,000 Ordinary 'A' shares of £1 each	2,000	2,000
20,000 Ordinary 'B' none voting shares of £1 each	20,000	20,000
	£22,000	£22,000

EBOR LIGHT PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 1ST OCTOBER 1997 TO 31ST MARCH 1999

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	31 Mar 99		30 Sep 97	
	No.			
Ordinary 'A' shares	2,000	2,000	2	2
Ordinary 'B' none voting shares	20,000	20,000	-	-
	22,000	£22,000	2	£2

During the year the company allotted the following shares:
1998 Ordinary 'A' shares of £1.00 each for £131,990
20000 Ordinary 'B' shares of £1.00 each for £1,321,214