

KINLEIGH FOLKARD & HAYWARD LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

KINLEIGH FOLKARD & HAYWARD LIMITED

COMPANY INFORMATION

Directors	N J Swinburne D G Mack (appointed 6 April 2024) J Ennis (appointed 31 January 2025) L C Jones (appointed 31 January 2025) E Phillips (appointed 31 January 2025) R H Johnson (resigned 30 April 2025) L Hawkins (resigned 31 January 2025) R M Cleminson (resigned 6 April 2024)
Registered number	02965708
Registered office	70 St. Mary Axe London EC3A 8BE
Independent auditors	Warrener Stewart Chartered Accountants Harwood House 43 Harwood Road London SW6 4QP

KINLEIGH FOLKARD & HAYWARD LIMITED

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KINLEIGH FOLKARD & HAYWARD LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 JANUARY 2025

The directors present their report and the financial statements for the period ended 31 January 2025.

Directors

The directors who served during the period were:

N J Swinburne
D G Mack (appointed 6 April 2024)
J Ennis (appointed 31 January 2025)
L C Jones (appointed 31 January 2025)
E Phillips (appointed 31 January 2025)
R H Johnson (resigned 30 April 2025)
L Hawkins (resigned 31 January 2025)
R M Cleminson (resigned 6 April 2024)

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Post balance sheet events

On 16th October 2025, Odevo UK Limited acquired the entire share capital of Kinleigh Folkard & Hayward Limited.

KINLEIGH FOLKARD & HAYWARD LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JANUARY 2025

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Auditors

Following the sale of the Kinleigh Group, Warrener Stewart have tendered their resignation as auditors.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

J Ennis

Director

Date: 29 October 2025

KINLEIGH FOLKARD & HAYWARD LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINLEIGH FOLKARD & HAYWARD LIMITED

Opinion

We have audited the financial statements of Kinleigh Folkard & Hayward Limited (the 'Company') for the period ended 31 January 2025, which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 January 2025 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

KINLEIGH FOLKARD & HAYWARD LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINLEIGH FOLKARD & HAYWARD LIMITED (CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment of the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur, is considered to be low. This conclusion was reached after consideration of the following:

- a high level of review of key performance and similar indicators;
- a high level of informed management within the finance function;
- the general absence of individuals with opportunity and authority to override controls; and a group-wide policy of not entering into transactions with related parties.

KINLEIGH FOLKARD & HAYWARD LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF KINLEIGH FOLKARD & HAYWARD LIMITED (CONTINUED)

We designed our audit procedures to respond to identified audit risks, including non-compliance with laws and regulations (irregularities) that are material to the financial statements. Some of the specific procedures performed to detect irregularities, including fraud, are detailed below:

- a review of control accounts and journal entries for large, unusual or unauthorised entries;
- analytical review of the detailed profit and loss account for variances that are either unexpected or felt not to be in accordance with our understanding of the business during the year;
- obtaining and reviewing for completeness a list of entities and persons considered to be related parties (as defined by Financial Reporting Standard 102) and reviewing the ledgers of the Company for previously unreported related party transactions; and
- a review of transactions and journals for any indication of fraud or management override.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Colin Edney (Senior Statutory Auditor)

for and on behalf of
Warrener Stewart

Chartered Accountants

Harwood House
43 Harwood Road
London
SW6 4QP

Date: 29 October 2025

KINLEIGH FOLKARD & HAYWARD LIMITED

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 JANUARY 2025

		Thirteen months ended 31 January 2025 £	Year ended 31 December 2023 £
	Note		
Turnover		4,102,858	3,436,677
Other external charges		(685,082)	(1,021,804)
Staff costs		(2,729,337)	(3,153,134)
Depreciation and amortisation		(17,775)	(20,786)
Operating profit/(loss)		670,664	(759,047)
Tax on profit/(loss)	4	(167,729)	5,986
Profit/(loss) for the financial period		502,935	(753,061)

There were no recognised gains and losses for 2025 or 2023 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2025 (2023:£NIL).

The notes on pages 9 to 18 form part of these financial statements.

KINLEIGH FOLKARD & HAYWARD LIMITED

REGISTERED NUMBER:02965708

STATEMENT OF FINANCIAL POSITION AS AT 31 JANUARY 2025

	Note	31 January 2025 £	31 December 2023 £
Fixed assets			
Tangible assets	5	15,082	29,552
		<u>15,082</u>	<u>29,552</u>
Current assets			
Debtors: amounts falling due within one year	6	1,413,456	583,018
Cash at bank and in hand	7	572,134	1,400,816
		<u>1,985,590</u>	<u>1,983,834</u>
Creditors: amounts falling due within one year	8	(391,188)	(902,684)
Net current assets		<u>1,594,402</u>	<u>1,081,150</u>
Total assets less current liabilities		<u>1,609,484</u>	<u>1,110,702</u>
Provisions for liabilities			
Deferred tax	10	(398)	(4,551)
Net assets		<u><u>1,609,086</u></u>	<u><u>1,106,151</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,609,084	1,106,149
		<u><u>1,609,086</u></u>	<u><u>1,106,151</u></u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

J Ennis
Director

Date: 29 October 2025

The notes on pages 9 to 18 form part of these financial statements.

KINLEIGH FOLKARD & HAYWARD LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 JANUARY 2025

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2023	2	1,859,210	1,859,212
Comprehensive income for the year			
Loss for the year	-	(753,061)	(753,061)
Total comprehensive income for the year	-	(753,061)	(753,061)
At 1 January 2024	2	1,106,149	1,106,151
Comprehensive income for the period			
Profit for the period	-	502,935	502,935
Total comprehensive income for the period	-	502,935	502,935
At 31 January 2025	2	1,609,084	1,609,086

The notes on pages 9 to 18 form part of these financial statements.

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

1. General information

Kinleigh Folkard and Hayward Limited is a company limited by shares incorporated in England. The registered office is 70 St. Mary Axe, London EC3A 8BE and its principal place of business is KFH House, 5 Compton Road, London, SW19 7QA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies.

The financial statements are prepared in Sterling, which is the functional currency of the Company.

The following principal accounting policies have been applied:

2.2 Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Kinleigh Limited as at 31 January 2025 and these financial statements may be obtained from Companies House, Crown Way, Cardiff, CF14 1UZ..

2.3 Going concern

The company realised a profit after tax of £502,935 and had net assets of £1,609,086 at the balance sheet date.

Subsequent to the period end, ownership has passed to a new parent group. In view of the consistent profitability of the company's trade and the confidence expressed by virtue of a subsequent acquisition of the business, the directors are of the view that there is nothing to suggest that business operations will not continue for the foreseeable future.

In light of the above, the board considers the going concern basis to be applicable to the preparation of the company's financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

Revenue from survey, valuation and professional fees is recognised in full at the invoice date net of refunds.

Revenue from commercial property sales is recognised in respect of all transactions exchanged in the accounting period.

All revenue is stated net of VAT.

2.5 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the lease term.

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.7 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.8 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	- 4 - 5 years
Computer equipment	- 3 - 4 years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

2. Accounting policies (continued)

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.12 Provisions for liabilities

Provisions are recognised when an event has taken place that gives rise to a legal or constructive obligation, a transfer of economic benefits is probable and a reliable estimate can be made.

Provisions are measured as the best estimate of the amount required to settle the obligation, taking into account the related risks and uncertainties.

Increases in provisions are generally charged as an expense to profit or loss.

3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	Thirteen months ended 31 January 2025 No.	Year ended 31 December 2023 No.
Survey and admin	32	49

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JANUARY 2025

4. Taxation

	Thirteen months ended 31 January 2025 £	Year ended 31 December 2023 £
Corporation tax		
Current tax on profits for the year	171,882	-
Adjustments in respect of previous periods	-	(3,961)
	<u>171,882</u>	<u>(3,961)</u>
Deferred tax		
Origination and reversal of timing differences	(4,153)	(2,025)
	<u>(4,153)</u>	<u>(2,025)</u>
Taxation on profit/(loss) on ordinary activities	<u><u>167,729</u></u>	<u><u>(5,986)</u></u>

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

4. Taxation (continued)

Factors affecting tax charge for the period/year

The tax assessed for the period/year is higher than (2023 - *higher than*) the standard rate of corporation tax in the UK of 25% (2023 - 23.5%). The differences are explained below:

	Thirteen months ended 31 January 2025 £	Year ended 31 December 2023 £
Profit/(loss) on ordinary activities before tax	<u>670,664</u>	<u>(759,047)</u>
Profit/(loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 25% (2023 - 23.5%)	167,666	(178,376)
Effects of:		
Expenses not deductible for tax purposes, other than goodwill amortisation and impairment	63	-
Capital allowances for year lower than/(in excess of) depreciation	3,221	4,475
Increase or decrease in pension fund prepayment leading to an increase (decrease) in tax	957	-
Other timing differences leading to an increase (decrease) in taxation	(25)	(2,258)
Current year overprovision	-	(3,961)
Group relief	-	176,159
Deferred taxation	(4,153)	(2,025)
Total tax charge for the period/year	<u>167,729</u>	<u>(5,986)</u>

Factors that may affect future tax charges

There were no material factors that might affect future tax charges.

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

5. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 January 2024	76,980
Additions	3,305
At 31 January 2025	80,285
Depreciation	
At 1 January 2024	47,428
Charge for the period on owned assets	17,775
At 31 January 2025	65,203
Net book value	
At 31 January 2025	15,082
At 31 December 2023	29,552

6. Debtors

	31 January 2025 £	31 December 2023 £
Trade debtors	462,129	365,824
Amounts owed by group undertakings	919,572	187,132
Other debtors	1,986	640
Prepayments and accrued income	29,769	29,422
	1,413,456	583,018

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

7. Cash and cash equivalents

	31 January 2025 £	31 December 2023 £
Cash at bank and in hand	<u>572,134</u>	<u>1,400,816</u>

8. Creditors: Amounts falling due within one year

	31 January 2025 £	31 December 2023 £
Trade creditors	5,505	17,286
Amounts owed to group undertakings	-	567,980
Corporation tax	171,882	-
Other taxation and social security	136,946	207,999
Other creditors	7,163	9,414
Accruals and deferred income	69,692	100,005
	<u>391,188</u>	<u>902,684</u>

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

9. Financial instruments

	31 January 2025 £	31 December 2023 £
Financial assets		
Financial assets measured at fair value through profit or loss	572,134	1,400,816
Financial assets that are debt instruments measured at amortised cost	464,114	366,464
	<u>1,036,248</u>	<u>1,767,280</u>

Financial liabilities

Financial liabilities measured at amortised cost	<u>82,360</u>	<u>126,705</u>
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Financial assets measured at fair value through profit or loss comprise cash and cash equivalents.

Financial assets that are debt instruments measured at amortised cost comprise trade and other debtors.

Financial liabilities measured at amortised cost comprise trade and other amounts payable.

KINLEIGH FOLKARD & HAYWARD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2025

10. Deferred taxation

	2025 £	2023 £
Deferred tax liability		
At beginning of year	4,551	6,576
Charged to profit or loss	(4,153)	(2,025)
At end of year	398	4,551

The provision for deferred taxation is made up as follows:

	31 January 2025 £	31 December 2023 £
Accelerated capital allowances	2,189	5,385
Pension surplus	(1,791)	(834)
	398	4,551

11. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £44,864 (2023: £54,264).

12. Controlling party

Throughout the period, the ultimate parent undertaking was Kinleigh Limited, a company registered in England. On 31 January 2025, Caldera Topco Limited became the ultimate parent undertaking. Control subsequently passed to Odevo UK Limited on 16 October 2025.

L T Watts was the controlling shareholder of Kinleigh Limited until 31 January 2025. Since that date there has been no individual controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.