Registered number: 02963521

MULBERRY COURT (TAVERHAM) MANAGEMENT COMPANY LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2014

TUESDAY

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COMPANIES HOUSE

MULBERRY COURT (TAVERHAM) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

DIRECTORS	N Foster D Ramsbottom
COMPANY SECRETARY	N Foster
REGISTERED NUMBER	02963521
REGISTERED OFFICE	2 Prince of Wales Road Norwich Norfolk NR1 1LB
ACCOUNTANTS	Larking Gowen Chartered Accountants King Street House 15 Upper King Street Norwich NR3 1RB

MULBERRY COURT (TAVERHAM) MANAGEMENT COMPANY LIMITED

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MULBERRY COURT (TAVERHAM) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2014

The directors present their report and the financial statements for the year ended 31 August 2014.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS

The directors who served during the year were:

N Foster
D Ramsbottom

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.

Norma Foster

N Foster
Secretary

Date:
2nd March 2015

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MULBERRY COURT (TAVERHAM) MANAGEMENT COMPANY LIMITED FOR THE YEAR ENDED 31 AUGUST 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mulberry Court (Taverham) Management Company Limited for the year ended 31 August 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Mulberry Court (Taverham) Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Mulberry Court (Taverham) Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Mulberry Court (Taverham) Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mulberry Court (Taverham) Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mulberry Court (Taverham) Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Mulberry Court (Taverham) Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Mulberry Court (Taverham) Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Larking Gowen

Chartered Accountants

King Street House
15 Upper King Street
Norwich
NR3 1RB

3 March 2015

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2014

	Note	2014 £	2013 £
TURNOVER	1	**15,540**	*13,240*
Administrative expenses		**(16,270)**	*(10,301)*
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		**(730)**	*2,939*
Tax on (deficit)/surplus on ordinary activities		**-**	*-*
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	6	**(730)**	*2,939*

The notes on pages 5 to 6 form part of these financial statements.

MULBERRY COURT (TAVERHAM) MANAGEMENT COMPANY LIMITED
02963521

BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Debtors	3	**3,907**		*2,841*	
Cash at bank		**17,458**		*17,034*	
		21,365		*19,875*	
CREDITORS: amounts falling due within one year	4	**(6,218)**		*(3,998)*	
NET CURRENT ASSETS			**15,147**		*15,877*
NET ASSETS			**15,147**		*15,877*
CAPITAL AND RESERVES					
Called up share capital	5		**10**		*10*
Income and expenditure account	6		**15,137**		*15,867*
SHAREHOLDERS' FUNDS			**15,147**		*15,877*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

N.Foster.....
N Foster
Director

Date:
2nd March 2015
The notes on pages 5 to 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accouting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistantly (except as otherwise stated).

1.3 Turnover

Turnover represents the amount of maintenance payments, ground rents and administration charges receivable for the year.

2. (DEFICIT)/SURPLUS

During the year, no director received any emoluments *(2013 - £NIL)*.

3. DEBTORS

	2014	*2013*
	£	*£*
Trade debtors	**2,765**	*1,732*
Other debtors	**1,133**	*1,100*
Called up share capital not paid	**9**	*9*
	3,907	*2,841*

4. CREDITORS:
Amounts falling due within one year

	2014	*2013*
	£	*£*
Other creditors	**6,218**	*3,998*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2014

5. SHARE CAPITAL

	2014 £	*2013 £*
Allotted, called up and fully paid		
41 Ordinary shares of £0.25 each	**10**	*10*

6. RESERVES

	Income and expenditure account £
At 1 September 2013	**15,867**
Deficit for the financial year	**(730)**
At 31 August 2014	**15,137**

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2014

	Page	2014 £	*2013 £*
TURNOVER	8	**15,540**	*13,240*
LESS: OVERHEADS			
Administration expenses	8	**(16,270)**	*(10,301)*
(DEFICIT)/SURPLUS FOR THE YEAR		**(730)**	*2,939*

SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

	2014 £	*2013 £*
TURNOVER		
Service charges	**15,540**	*13,240*

	2014 £	*2013 £*
ADMINISTRATION EXPENSES		
Management fees	**5,850**	*3,630*
Insurances	**1,126**	*1,093*
Gardening services	**6,950**	*4,410*
Repairs and maintenance	**1,821**	*656*
Accountancy fees	**523**	*512*
	16,270	*10,301*