

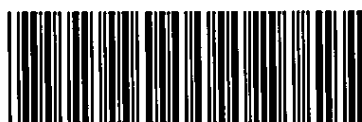
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Company Registration No 02961821 (England and Wales)

13 NOV 2012

QUICKSILVER UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

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QUICKSILVER UK LIMITED

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QUICKSILVER UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		43,672		22,210
Current assets					
Stocks		44,500		42,500	
Debtors		21,100		21,390	
Cash at bank and in hand		45,267		6,477	
		<u>110,867</u>		<u>70,367</u>	
Creditors: amounts falling due within one year		<u>(73,530)</u>		<u>(48,281)</u>	
Net current assets			37,337		22,086
Total assets less current liabilities			<u>81,009</u>		<u>44,296</u>
Creditors' amounts falling due after more than one year			(6,898)		-
Provisions for liabilities			<u>(6,397)</u>		<u>(2,295)</u>
			<u>67,714</u>		<u>42,001</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			66,714		41,001
Shareholders' funds			<u>67,714</u>		<u>42,001</u>

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 October 2012

D P Wallis
Director



M Wallis
Director



Company Registration No 02961821

QUICKSILVER UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	15% reducing balance and 20% on cost
Office equipment	15% reducing balance and 25% on cost
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its key employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

QUICKSILVER UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2011	74,979
Additions	32,005
Disposals	(4,152)
At 31 August 2012	<u>102,832</u>
Depreciation	
At 1 September 2011	52,769
On disposals	(3,778)
Charge for the year	10,169
At 31 August 2012	<u>59,160</u>
Net book value	
At 31 August 2012	<u>43,672</u>
At 31 August 2011	<u>22,210</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>