

14 OCT 2011

PLEASE SIGN AND
RETURN THIS COPY

Company Registration No 02961821 (England and Wales)

QUICKSILVER UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

SATURDAY



ALJB4ZD5

A09

19/11/2011

38

COMPANIES HOUSE

QUICKSILVER UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		22,210		27,449
Current assets					
Stocks		42,500		53,000	
Debtors		21,390		23,507	
Cash at bank and in hand		6,477		81	
		<u>70,367</u>		<u>76,588</u>	
Creditors amounts falling due within one year		<u>(48,281)</u>		<u>(66,293)</u>	
Net current assets			22,086		10,295
Total assets less current liabilities			<u>44,296</u>		<u>37,744</u>
Provisions for liabilities			(2,295)		(2,946)
			<u>42,001</u>		<u>34,798</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			41,001		33,798
Shareholders' funds			<u>42,001</u>		<u>34,798</u>

For the financial year ended 31 August 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31 October 2011

D P Wallis
Director



M Wallis
Director



Company Registration No 02961821

QUICKSILVER UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	15% reducing balance and 20% on cost
Office equipment	15% reducing balance and 25% on cost
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

QUICKSILVER UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2010	81,897
Additions	2,218
Disposals	(9,136)
At 31 August 2011	<u>74,979</u>
Depreciation	
At 1 September 2010	54,448
On disposals	(9,136)
Charge for the year	7,457
At 31 August 2011	<u>52,769</u>
Net book value	
At 31 August 2011	<u>22,210</u>
At 31 August 2010	<u>27,449</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>