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Company Registration No. 2961821 (England and Wales)

19 FEB 2008

QUICKSILVER UK LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2007

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QUICKSILVER UK LIMITED

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QUICKSILVER UK LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		32,921		36,731
Current assets					
Stocks		52,267		55,434	
Debtors		71,327		12,362	
Cash at bank and in hand		27		16	
		123,621		67,812	
Creditors. amounts falling due within one year	3	(126,631)		(82,555)	
Net current liabilities			(3,010)		(14,743)
Total assets less current liabilities			29,911		21,988
Creditors: amounts falling due after more than one year			-		(8,522)
Provisions for liabilities and charges			(2,743)		(2,924)
			27,168		10,542
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			26,168		9,542
Shareholders' funds			27,168		10,542

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 5 February 2008

D P Wallis
Director

M Wallis
Director

QUICKSILVER UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Equipment	15% reducing balance and 20% on cost
Office equipment	15% reducing balance and 25% on cost
Motor vehicles	25% reducing balance

1 4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2006	67,386
Additions	6,484
At 31 August 2007	73,870
Depreciation	
At 1 September 2006	30,655
Charge for the year	10,294
At 31 August 2007	40,949
Net book value	
At 31 August 2007	32,921
At 31 August 2006	36,731

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2006 - £18,028)

4 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000