

REGISTERED NUMBER: 02961237 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1998

FOR

EUROPA MARKETING SERVICES LIMITED



EUROPA MARKETING SERVICES LIMITED

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for the Year Ended 31 August 1998

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EUROPA MARKETING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 1998

DIRECTORS: A Haley
Mrs K Haley

SECRETARY: K Haley

REGISTERED OFFICE: 30 Binley Road
Coventry
West Midlands
CV3 1JA

REGISTERED NUMBER: 02961237 (England and Wales)

ACCOUNTANTS: Thomas & Co
Chartered Certified Accountants
30 Binley Road
Coventry
CV3 1JA

EUROPA MARKETING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 August 1998

		<u>31.8.98</u>		<u>31.8.97</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,078		27,490
CURRENT ASSETS:					
Debtors		67,683		38,094	
Cash at bank and in hand		38,877		7,432	
		<u>106,560</u>		<u>45,526</u>	
CREDITORS: Amounts falling due within one year		<u>75,207</u>		<u>55,852</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>31,353</u>		<u>(10,326)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£54,431</u>		<u>£17,164</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			54,429		17,162
Shareholders' funds			<u>£54,431</u>		<u>£17,164</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 17/2/1999

The notes form part of these financial statements

EUROPA MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1997	36,607
Additions	6,115
At 31 August 1998	42,722
DEPRECIATION:	
At 1 September 1997	9,119
Charge for year	10,525
At 31 August 1998	19,644
NET BOOK VALUE:	
At 31 August 1998	23,078
At 31 August 1997	27,490

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.8.98	31.8.97
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.8.98	31.8.97
			£	£
2	Ordinary	£1	2	2