

REGISTERED NUMBER: 02961237 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 1997

FOR

EUROPA MARKETING SERVICES LIMITED



EUROPA MARKETING SERVICES LIMITED

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for the Year Ended 31 August 1997

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EUROPA MARKETING SERVICES LIMITED

COMPANY INFORMATION
for the Year Ended 31 August 1997

DIRECTOR: A Haley

SECRETARY: K Haley

REGISTERED OFFICE: 30 Binley Road
Coventry
West Midlands
CV3 1JA

REGISTERED NUMBER: 02961237 (England and Wales)

ACCOUNTANTS: Thomas & Co
30 Binley Road
Coventry
CV3 1JA

EUROPA MARKETING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 August 1997

		31.8.97		31.8.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		27,490		9,466
CURRENT ASSETS:					
Debtors		38,094		35,889	
Cash at bank and in hand		7,432		13,108	
		45,526		48,997	
CREDITORS: Amounts falling due within one year					
		55,852		42,424	
NET CURRENT (LIABILITIES)/ASSETS:			(10,326)		6,573
TOTAL ASSETS LESS CURRENT LIABILITIES:			£17,164		£16,039
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			17,162		16,037
Shareholders' funds			£17,164		£16,039

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- DIRECTOR

Approved by the Board on 21/11/1998.....

The notes form part of these financial statements

EUROPA MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 1996	12,228
Additions	24,381
At 31 August 1997	36,609
DEPRECIATION:	
At 1 September 1996	2,761
Charge for year	6,358
At 31 August 1997	9,119
NET BOOK VALUE:	
At 31 August 1997	27,490
At 31 August 1996	9,466

EUROPA MARKETING SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 August 1997

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.97 £	31.8.96 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.97 £	31.8.96 £
2	Ordinary	£1	<u>2</u>	<u>2</u>