REGISTERED NUMBER: 02959708 (England and Wales)

LEICESTER PARADE MANAGEMENT COMPANY LTD

Unaudited Financial Statements

for the Year Ended 31 December 2023

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

LEICESTER PARADE MANAGEMENT COMPANY LTD (REGISTERED NUMBER: 02959708)

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for the Year Ended 31 December 2023

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LEICESTER PARADE MANAGEMENT COMPANY LTD

Company Information
for the Year Ended 31 December 2023

Directors:	Professor O Ta'Eed Mr L A Shushner Mrs L Tack Mr S Vala
Secretary:	Kingston Real Estate (Property Management) Limited
Registered office:	Eagle House 28 Billing Road Northampton Northamptonshire NN1 5AJ
Registered number:	02959708 (England and Wales)

LEICESTER PARADE MANAGEMENT COMPANY LTD (REGISTERED NUMBER: 02959708)

Balance Sheet
31 December 2023

	2023	2022
	£	£
CURRENT ASSETS		
Cash in hand	9	9
TOTAL ASSETS LESS CURRENT LIABILITIES	9	9
CAPITAL AND RESERVES		
Called up share capital	9	9
SHAREHOLDERS' FUNDS	9	9

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 March 2024 and were signed on its behalf by:

Professor O Ta'Eed - Director

1. STATUTORY INFORMATION

Leicester Parade Management Company Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Debtors and creditors receivable / payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Going concern
The current economic conditions present increased risks for all businesses. In response to such conditions, the director has carefully considered these risks, including an assessment of uncertainty on future trading projections for a period of at least twelve months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

Based on this assessment, the director considers that the Company maintains an appropriate level of liquidity, sufficient to meet the demands of the business including any capital and servicing obligations of external liabilities.

In addition, the Company's assets are assessed for recoverability on a regular basis, and the director considers that the Company is not exposed to losses of these assets which would affect their decision to adopt the going concern basis.

The director is therefore satisfied and has a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future and that there are no material uncertainties that lead to significant doubt upon the Company's ability to continue as a going concern. Theses financial statements have therefore been prepared on a going concern basis.

Service charge accounts
The company is the headlessor of Leicester Parade and as such acts as a trustee of the statutory trust in respect of service charge monies collected for the maintenance of Leicester Parade. Income and expenditure arising as a result of these transactions is shown in separate service charge accounts for the property including any cash balances held and do not form part of the annual accounts of the company and are not filed at Companies House.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.