

COMPANY No 2959708

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS
28TH FEBRUARY 2006

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LEICESTER PARADE MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

The directors present their report together with financial statements for the year ended 28th February 2006.

1. Principal activity

The Company is principally engaged in the management of Leicester Parade, Northampton

2. Directors

The directors in office at the end of the year are listed below. Mr I J Potter and Ms J E Mather both served on the Board throughout the whole year. The interests of the directors in the shares of the company as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows:

	2006 and 2005 <u>Ordinary shares of £1 each</u>
I J Potter	1
J E Mather	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Registered Office:

2/4 Leicester Parade
Barrack Road
Northampton
NN2 6AQ

Date 5th April 2006


Mr I POTTER
Company Director

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2006

		2006	2005
	<u>Note</u>	£	£
Turnover		10,370	8,519
Administration expenses		13,509	7,979
(Loss) profit on ordinary activities before taxation		(- 3,139)	540
Taxation on profit on ordinary activities	(2)	—	—
(Loss) profit for the year transferred to reserves	(5)	(- 3,139)	540

The notes on page 4 form part of these financial statements.

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

BALANCE SHEET
28TH FEBRUARY 2006

		2006	2005
	<u>Note</u>	£	£
Current assets			
Cash at bank		1,982	5,121
Creditors: amounts falling due within one year	(3)	450	233
Net current assets		<u>1,532</u>	<u>4,888</u>
Capital and reserves			
Called up share capital	(4)	9	9
Profit and loss account	(5)	1,523	4,879
		<u>1,532</u>	<u>4,888</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The directors acknowledges their responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the director on 5th April 2006.

I J POTTER – Director

The notes on page 4 form part of these financial statements.

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2006

1. Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention.

There are no significant accounting policies that in the director's opinion require disclosure.

2. Taxation

No charge for corporation tax arises.

3. Creditors: amounts falling due within one year

	2006 £	2005 £
Accruals	450	233
Loan	—	—
	<u>450</u>	<u>233</u>
	=====	=====

4. Called up share capital

	2006 and 2005 £
<u>Authorised</u> Ordinary shares of £1 each	9
	=====
<u>Allotted, called up and fully paid</u> Ordinary shares of £1 each	9
	=====

5. Profit and loss account

	£
At 1 st March 2005	4,879
Profit (loss) for the year	(- 3,139)
	<u>1,740</u>
At 28 th February 2006	=====

6. Controlling party

The company is under the control of the shareholders.

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2006

	2006		2005	
	£	£	£	£
Service charges receivable		10,370		8,519
Interest received		0		0
		10,370		8,519
<u>Less: Expenses</u>				
Maintenance and gardening	10,854		3,561	
Cleaning	729		618	
Insurance	1,536		2,519	
Ground Rent	-		450	
Light and heat	360		364	
Accountancy	-		141	
Legal fees	-		-	
Sundry expenses	30		326	
		13,509		7,979
Net (loss) profit for the year		<u><u>(- 3,139)</u></u>		<u><u>540</u></u>