

COMPANY No 2959708

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

28TH FEBRUARY 2003

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FRAMPTON PITT
Chartered Certified Accountants
19 York Road
NORTHAMPTON
NN1 5QG



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LEICESTER PARADE MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

The director presents his report together with financial statements for the year ended 28th February 2003.

1. Principal activity

The company is principally engaged in the management of Leicester Parade, Northampton.

2. Directors

The director in office at the end of the year is listed below. Mr I J Potter served on the Board throughout the whole year.

The interests of the director in the shares of the company as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows:

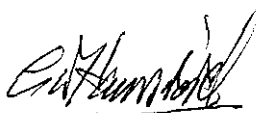
	2003 and 2002
I J Potter	<u>Ordinary shares of £1 each</u> 1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Registered Office:

2/4 Leicester Parade
Barrack Road
Northampton
NN2 6AQ


G W HAINSWORTH
Company Secretary

Date 4 November 2003

ACCOUNTANTS REPORT
TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF
LEICESTER PARADE MANAGEMENT COMPANY LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28th February 2003, set out on pages 3 to 5, and you believe that the company is exempt from an audit.

In accordance with your instructions we have prepared the unaudited accounts from the accounting records and from information and explanations supplied to us, in order to assist you to fulfil your statutory responsibilities.

Frampton Pitt

19 York Road
Northampton
NN1 5QG

FRAMPTON PITT
Chartered Certified Accountants

Date 4 November 2003

LEICESTER PARADE MANAGEMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28TH FEBRUARY 2003

	<u>Note</u>	2003 £	2002 £
Turnover		10,952	9,748
Administration expenses		<u>11,476</u>	<u>7,789</u>
(Loss)profit on ordinary activities before taxation		(524)	1,959
Taxation on profit on ordinary activities	2	<u>-</u>	<u>-</u>
(Loss)profit for the year transferred to reserves	5	<u>(524)</u>	<u>1,959</u>

The notes on page 5 form part of these financial statements.

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

28TH FEBRUARY 2003

	<u>Note</u>	2003 £	2002 £
Current assets			
Cash at bank		2,604	3,372
Creditors: amounts falling due within one year	3	950	1,194
Net current assets		1,654	2,178
Capital and reserves			
Called up share capital	4	9	9
Profit and loss account	5	1,645	2,169
		1,654	2,178

The director is satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The director acknowledges his responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Director on **4** November 2003.



I J POTTER - Director

The notes on page 5 form part of these financial statements.

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2003

1. Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention.

There are no significant accounting policies that in the director's opinion require disclosure.

2. Taxation

No charge for corporation tax arises.

3. Creditors: amounts falling due within one year

	2003	2002
	£	£
Accruals	200	1,194
Loan	750	-
	<u>950</u>	<u>1,194</u>

4. Called up share capital

	2003 and 2002
	£
<u>Authorised</u>	
Ordinary shares of £1 each	9
	<u>9</u>
<u>Allotted, called up and fully paid</u>	
Ordinary shares of £1 each	9
	<u>9</u>

5. Profit and loss account

	£
At 1st March 2002	2,169
Loss for the year	(524)
	<u>1,645</u>
At 28th February 2003	<u>1,645</u>

6. Controlling Party

The company is under the control of the shareholders.

LEICESTER PARADE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28TH FEBRUARY 2003

	2003	2002
	£	£
Service charges receivable	10,952	9,748
Interest received	6	3
	<u>10,958</u>	<u>9,751</u>
<u>Less: Expenses</u>		
Maintenance and gardening	8,935	5,464
Cleaning	194	206
Insurance	1,380	1,135
Ground rent	450	450
Light and heat	299	325
Accountancy	129	117
Legal fees	80	75
Sundry expenses	15	20
	<u>11,482</u>	<u>7,792</u>
Net (loss)profit for the year	<u>(524)</u>	<u>1,959</u>