



COMPANY No 2959708

**LEICESTER PARADE MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**28TH FEBRUARY 2002**

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FRAMPTON PITT  
Chartered Certified Accountants  
20 York Road  
NORTHAMPTON  
NN1 5QG

**LEICESTER PARADE MANAGEMENT COMPANY LIMITED**

**DIRECTORS REPORT**

The director presents his report together with financial statements for the year ended 28th February 2002.

**1. Principal activity**

The company is principally engaged in the management of Leicester Parade, Northampton.

**2. Directors**

The director in office at the end of the year is listed below. Mr I J Potter served on the Board throughout the whole year.

The interests of the director in the shares of the company as recorded in the register maintained by the company in accordance with the provisions of the Companies Act 1985 were as follows:

|            | 2002 and 2001                          |
|------------|----------------------------------------|
| I J Potter | <u>Ordinary shares of £1 each</u><br>1 |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Registered Office:

2/4 Leicester Parade  
Barrack Road  
Northampton  
NN2 6AQ

BY ORDER OF THE BOARD



G W HAINSWORTH  
Company Secretary

Date 1st November 200~~2~~

**ACCOUNTANTS REPORT**  
**TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF**  
**LEICESTER PARADE MANAGEMENT COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 28th February 2002, set out on pages 3 to 5, and you believe that the company is exempt from an audit.

In accordance with your instructions we have prepared the unaudited accounts from the accounting records and from information and explanations supplied to us, in order to assist you to fulfil your statutory responsibilities.

20 York Road  
Northampton  
NN1 5QG

*Frampton Pitt*

FRAMPTON PITT  
Chartered Certified Accountants

Date 18th November 2002

**LEICESTER PARADE MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28TH FEBRUARY 2002**

|                                               | <u>Note</u> | <b>2002</b><br>£ | 2001<br>£ |
|-----------------------------------------------|-------------|------------------|-----------|
| Turnover                                      |             | <b>9,748</b>     | 5,059     |
| Administration expenses                       |             | <b>7,789</b>     | 4,816     |
| Profit on ordinary activities before taxation |             | <b>1,959</b>     | 243       |
| Taxation on profit on ordinary activities     | 2           | -                | -         |
| Profit for the financial year                 | 5           | <b>1,959</b>     | 243       |

The notes on page 5 form part of these financial statements.

**LEICESTER PARADE MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**28TH FEBRUARY 2002**

|                                                | <u>Note</u> | 2002<br>£    | 2001<br>£  |
|------------------------------------------------|-------------|--------------|------------|
| <b>Current assets</b>                          |             |              |            |
| Cash at bank                                   |             | 3,372        | 429        |
| Creditors: amounts falling due within one year | 3           | 1,194        | 210        |
| <b>Net current assets</b>                      |             | <u>2,178</u> | <u>219</u> |
| <br><b>Capital and reserves</b>                |             |              |            |
| Called up share capital                        | 4           | 9            | 9          |
| Profit and loss account                        | 5           | 2,169        | 210        |
|                                                |             | <u>2,178</u> | <u>219</u> |

The director is satisfied that the company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B.

The director acknowledges his responsibility for:

- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Director on 18th November 2002.



I J POTTER - Director

The notes on page 5 form part of these financial statements.

**LEICESTER PARADE MANAGEMENT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28TH FEBRUARY 2002**

**1. Accounting policies**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention.

There are no significant accounting policies that in the director's opinion require disclosure.

**2. Taxation**

No charge for corporation tax arises.

**3. Creditors: amounts falling due within one year**

|          | 2002              | 2001              |
|----------|-------------------|-------------------|
|          | £                 | £                 |
| Accruals | 1,194             | 210               |
|          | <u>          </u> | <u>          </u> |

**4. Called up share capital**

|                                           | 2002 and 2001     |
|-------------------------------------------|-------------------|
|                                           | £                 |
| <u>Authorised</u>                         |                   |
| Ordinary shares of £1 each                | 9                 |
|                                           | <u>          </u> |
| <u>Allotted, called up and fully paid</u> |                   |
| Ordinary shares of £1 each                | 9                 |
|                                           | <u>          </u> |

**5. Profit and loss account**

|                       | £                 |
|-----------------------|-------------------|
| At 1st March 2001     | 210               |
| Profit for the year   | 1,959             |
|                       | <u>          </u> |
| At 28th February 2002 | 2,169             |
|                       | <u>          </u> |

**6. Controlling Party**

The company is under the control of the shareholders.

**LEICESTER PARADE MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 28TH FEBRUARY 2002**

|                            | 2002         | 2001         |
|----------------------------|--------------|--------------|
|                            | £            | £            |
| Service charges receivable | 9,748        | 5,059        |
| Interest received          | 3            | 3            |
|                            | <u>9,751</u> | <u>5,062</u> |
| <u>Less: Expenses</u>      |              |              |
| Maintenance and gardening  | 5,464        | 2,785        |
| Cleaning                   | 206          | 184          |
| Insurance                  | 1,135        | 878          |
| Ground rent                | 450          | 450          |
| Light and heat             | 325          | 310          |
| Accountancy                | 117          | 117          |
| Legal fees                 | 75           |              |
| Sundry expenses            | 20           | 95           |
|                            | <u>7,792</u> | <u>4,819</u> |
| Net profit                 | <u>1,959</u> | <u>243</u>   |