Company Number: 2957521

3DD ENTERTAINMENT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2000



INDEPENDENT AUDITORS' REPORT TO 3DD ENTERTAINMENT LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of 3DD Entertainment Limited for the year ended 30th September 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

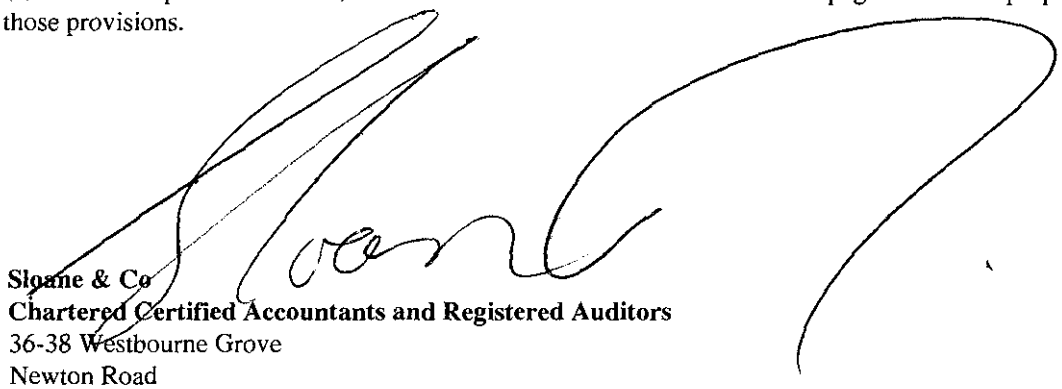
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Sloane & Co
Chartered Certified Accountants and Registered Auditors
36-38 Westbourne Grove
Newton Road
London
W2 5SH
31st August 2001

3DD ENTERTAINMENT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH SEPTEMBER 2000

	Notes	£	2000 £	£	*1999* £
Fixed assets	2				
Tangible fixed assets			**40,659**		*44,110*
Current assets					
Debtors		**1,657,416**		*887,903*	
Cash at bank and in hand		**27,958**		*237,067*	
		1,685,374		*1,124,970*	
Creditors: amounts falling due within one year		**(1,664,608)**		*(1,071,872)*	
Net current assets			**20,766**		*53,098*
Total assets less current liabilities			**61,425**		*97,208*
Creditors: amounts falling due after more than one year			**(302)**		*(1,658)*
			61,123		*95,550*
Capital and reserves					
Share capital	3		**1,080**		*100*
Profit and loss account			**60,043**		*95,451*
Shareholders' funds			**61,123**		*95,551*

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on 31st August 2001 and signed on its behalf by:

Mr Dominic Saville
Director

Ms Lara Von-Ahlefeldt
Director

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Leasehold properties	10 year straight line amortisation
Furniture and equipment	25% per annum on written down value
	40% pa on additions for first year only

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined benefit pension scheme, which requires contributions to be made to a separately administered fund. Contributions to this fund are charged in the profit and loss account so as to spread the cost of pensions over the employees working lives within the company. The regular cost is attributed to individual years using the projected unit credit method. Variations in pension cost, which are identified as a result of actuarial valuation, are amortised over the average expected remaining working lives of employees in proportion to their expected payroll costs. Differences between the amounts funded and the amounts charged in the profit and loss account are treated as either provisions or prepayments in the balance sheet.

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st October 1999	71,333	71,333
Additions	7,478	7,478
At 30th September 2000	**78,811**	**78,811**
Depreciation and amortisation		
At 1st October 1999	27,222	27,222
Charge for the year	10,930	10,930
At 30th September 2000	**38,152**	**38,152**
Net book value		
At 30th September 2000	**40,659**	**40,659**
At 30th September 1999	*44,111*	*44,111*

3 Share capital

	2000 £	*1999 £*
Authorised		
Equity shares		
1,000 Ordinary shares of £1.00 each	**1,000**	*100*
10,000 Redeemable 'A' shares of £0.01 each	**100**	-
	1,100	*100*
Allotted		
Equity shares		
1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	**1,000**	*100*
8,000 Allotted, called up and fully paid redeemable 'A' shares of £0.01 each	**80**	-
	1,080	*100*

On the 4th September 2000 the ordinary share capital of the company was increased by 900 shares of £1 each.

On the same day the authorised share capital was further increased by the creation of 10,000 Redeemable 'A' shares of £0.01 each having attached the rights and conditions set out in Articles of Association.

4 Transactions with directors

During the year the company provided loans to the directors as follows:
Mr D. Saville, a director. The outstanding amounts were as follows: beginning of year: £33,568; end of year: £11,640; maximum during the year: £33,568.
Ms L. Von-Ahlefeldt, a director. The outstanding amounts were as follows: beginning of year: £4,460; end of year: £(1,130); maximum during the year: £4,460.