

ST PETERS NURSERIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

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FOR THE YEAR ENDED 31 JANUARY 2014**

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ST PETERS NURSERIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR: R A Blake

SECRETARY: Mrs M K Sparrey

REGISTERED OFFICE: Peartree Farm
Broomhall
Norton
Worcestershire
WR5 2NY

REGISTERED NUMBER: 02955152 (England and Wales)

ACCOUNTANTS: Ballard Dale Syree Watson LLP
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		1,481,693		1,279,997
Investments	4		-		3,000
			<u>1,481,693</u>		<u>1,282,997</u>
CURRENT ASSETS					
Stocks		504,450		361,631	
Debtors		132,993		118,553	
Cash at bank		<u>9,441</u>		<u>9,344</u>	
		646,884		489,528	
CREDITORS					
Amounts falling due within one year		<u>1,051,928</u>		<u>975,053</u>	
NET CURRENT LIABILITIES			<u>(405,044)</u>		<u>(485,525)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,076,649		797,472
CREDITORS					
Amounts falling due after more than one year			(823,771)		(645,603)
PROVISIONS FOR LIABILITIES			<u>(9,926)</u>		<u>-</u>
NET ASSETS			<u>242,952</u>		<u>151,869</u>
CAPITAL AND RESERVES					
Called up share capital	5		162,000		162,000
Profit and loss account			<u>80,952</u>		<u>(10,131)</u>
SHAREHOLDERS' FUNDS			<u>242,952</u>		<u>151,869</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2014 and were signed by:

R A Blake - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- not provided
Plant and machinery	- 20-33% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>35,134</u>
AMORTISATION	
At 1 February 2013 and 31 January 2014	<u>35,134</u>
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	1,825,400
Additions	249,216
Disposals	<u>(315,515)</u>
At 31 January 2014	<u>1,759,101</u>
DEPRECIATION	
At 1 February 2013	545,403
Charge for year	45,642
Eliminated on disposal	<u>(313,637)</u>
At 31 January 2014	<u>277,408</u>
NET BOOK VALUE	
At 31 January 2014	<u>1,481,693</u>
At 31 January 2013	<u>1,279,997</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2013	3,000
Impairments	<u>(3,000)</u>
At 31 January 2014	<u>-</u>
NET BOOK VALUE	
At 31 January 2014	<u>-</u>
At 31 January 2013	<u>3,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
162,000	Ordinary	£1	<u>162,000</u>	<u>162,000</u>

6. ULTIMATE PARENT COMPANY

St. Peters Nurseries Holdings Limited is regarded by the director as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.