

Company Registration No 02955152 (England and Wales)

ST. PETERS NURSERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

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ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	1,279,997		1,174,516	
Investments	2	3,000		3,000	
		<u>1,282,997</u>		<u>1,177,516</u>	
Current assets					
Stocks		361,631		346,209	
Debtors		118,553		79,536	
Cash at bank and in hand		9,344		8,881	
		<u>489,528</u>		<u>434,626</u>	
Creditors, amounts falling due within one year	3	<u>(975,053)</u>		<u>(813,199)</u>	
Net current liabilities		<u>(485,525)</u>		<u>(378,573)</u>	
Total assets less current liabilities		797,472		798,943	
Creditors, amounts falling due after more than one year		<u>(645,603)</u>		<u>(709,568)</u>	
		<u>151,869</u>		<u>89,375</u>	
Capital and reserves					
Called up share capital	4	162,000		162,000	
Profit and loss account		<u>(10,131)</u>		<u>(72,625)</u>	
Shareholders' funds		<u>151,869</u>		<u>89,375</u>	

ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2013

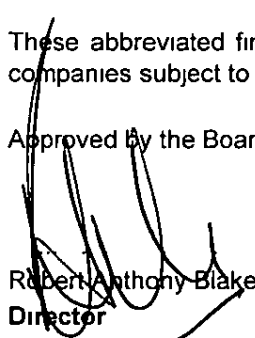
For the financial year ended 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 31/7/2013



Robert Anthony Blake
Director

Company Registration No 02955152

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with and departure from accounting standards

The accounts have been prepared in accordance with applicable accounting standards

Leasehold land and buildings have not been depreciated as required under the FRSSE (effective April 2008) The value of the leasehold premises is considered to be significantly in excess of their cost and the buildings are maintained to a high standard The directors are of the opinion that the provision of depreciation would be misleading and could distort the true and fair view

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Nil
Plant and machinery	20% and 33 3% on cost
Motor vehicles	20% on cost

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 February 2012	35,134	1,661,233	3,000	1,699,367
Additions	-	164,167	-	164,167
At 31 January 2013	35,134	1,825,400	3,000	1,863,534
Depreciation				
At 1 February 2012	35,134	486,717	-	521,851
Charge for the year	-	58,686	-	58,686
At 31 January 2013	35,134	545,403	-	580,537
Net book value				
At 31 January 2013	-	1,279,997	3,000	1,282,997
At 31 January 2012	-	1,174,516	3,000	1,177,516

Company	Country of registration or incorporation	Shares held Class	%
Other significant interests			
Choice Marketing Limited	England & Wales	Ordinary	4.00

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £420,152 (2012 - £389,871)

The bank overdraft is secured by a legal charge over Pear Tree Farm and an unlimited debenture from St Peters Nurseries Limited

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
162,000 Ordinary shares of £1 each	162,000	162,000

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2013

5 Ultimate parent company

The ultimate parent company is St Peters Nurseries Holdings Limited, a company registered in England and Wales

6 Related party relationships and transactions

Other transactions

1 During the year, the company paid rent to St Peters Nurseries Holdings Limited amounting to £40,000 (2012 £40,000)

2 The company paid marketing fees of £68,684 (2012 £74,758) to Choice Marketing Limited, a company in which the Company is a shareholder. The balance owing from Choice Marketing Ltd at the year end was £1,839 (2012 £9,294) included in other debtors

3 The company paid management charges of £185,000 (2012 £196,000) to St Peters Nurseries Holdings Limited, during the year. At the year end the company was owed £50,571 by St Peters Nurseries Holdings Limited, (2012 £40,912)

4 At the year end the company owed the director £6,058 (2012 £25,456)