

**ST. PETERS NURSERIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2012**



# **ST. PETERS NURSERIES LIMITED**

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# ST. PETERS NURSERIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2012

|                                                                | Notes | 2012<br>£        | £                | 2011<br>£        | £                |
|----------------------------------------------------------------|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>                                            |       |                  |                  |                  |                  |
| Tangible assets                                                | 2     | 1,174,516        |                  | 1,088,384        |                  |
| Investments                                                    | 2     | 3,000            |                  | 6,000            |                  |
|                                                                |       | <u>1,177,516</u> |                  | <u>1,094,384</u> |                  |
| <b>Current assets</b>                                          |       |                  |                  |                  |                  |
| Stocks                                                         |       | 346,209          |                  | 393,945          |                  |
| Debtors                                                        |       | 79,536           |                  | 63,460           |                  |
| Cash at bank and in hand                                       |       | 8,881            |                  | 5,990            |                  |
|                                                                |       | <u>434,626</u>   |                  | <u>463,395</u>   |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(813,199)</u> |                  | <u>(843,609)</u> |                  |
| <b>Net current liabilities</b>                                 |       |                  | <u>(378,573)</u> |                  | <u>(380,214)</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | 798,943          |                  | 714,170          |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | <u>(709,568)</u> |                  | <u>(693,305)</u> |
|                                                                |       |                  | <u>89,375</u>    |                  | <u>20,865</u>    |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Called up share capital                                        | 3     | 162,000          |                  | 162,000          |                  |
| Profit and loss account                                        |       | <u>(72,625)</u>  |                  | <u>(141,135)</u> |                  |
| <b>Shareholders' funds</b>                                     |       |                  | <u>89,375</u>    |                  | <u>20,865</u>    |

# **ST. PETERS NURSERIES LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JANUARY 2012**

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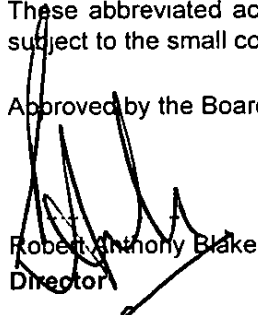
For the financial year ended 31 January 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

11/8/2012



Robert Anthony Blake  
Director

Company Registration No 02955152

# ST. PETERS NURSERIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Compliance with and departure from accounting standards

The accounts have been prepared in accordance with applicable accounting standards

Leasehold land and buildings have not been depreciated as required under the FRSSE (effective April 2008). The directors are of the opinion that the provision of depreciation would be misleading and could distort the true and fair view

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years)

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                              |                       |
|------------------------------|-----------------------|
| Land and buildings Leasehold | Nil                   |
| Plant and machinery          | 20% and 33.3% on cost |
| Motor vehicles               | 20% on cost           |

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

# ST. PETERS NURSERIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2012

### 2 Fixed assets

|                             | Intangible<br>assets<br>£ | Tangible<br>assets<br>£ | Investments<br>£ | Total<br>£ |
|-----------------------------|---------------------------|-------------------------|------------------|------------|
| <b>Cost</b>                 |                           |                         |                  |            |
| At 1 February 2011          | 35,134                    | 1,701,413               | 6,000            | 1,742,547  |
| Additions                   | -                         | 160,111                 | -                | 160,111    |
| Disposals                   | -                         | (194,043)               | -                | (194,043)  |
| Transfer to Holding Company | -                         | -                       | (3,000)          | (3,000)    |
| At 31 January 2012          | 35,134                    | 1,667,481               | 3,000            | 1,705,615  |
| <b>Depreciation</b>         |                           |                         |                  |            |
| At 1 February 2011          | 35,134                    | 613,029                 | -                | 648,163    |
| On disposals                | -                         | (187,641)               | -                | (187,641)  |
| Charge for the year         | -                         | 67,577                  | -                | 67,577     |
| At 31 January 2012          | 35,134                    | 492,965                 | -                | 528,099    |
| <b>Net book value</b>       |                           |                         |                  |            |
| At 31 January 2012          | -                         | 1,174,516               | 3,000            | 1,177,516  |
| At 31 January 2011          | -                         | 1,088,384               | 6,000            | 1,094,384  |

| Company                            | Country of registration or<br>incorporation | Shares held<br>Class | %    |
|------------------------------------|---------------------------------------------|----------------------|------|
| <b>Other significant interests</b> |                                             |                      |      |
| Choice Marketing Limited           | England & Wales                             | Ordinary             | 4.00 |
| Choice E-Commerce                  | England & Wales                             | Ordinary             | 0.00 |

Under an agreement dated 7th October 1994 the company has an option to purchase freehold land at Pear Tree Farm, Worcestershire after 7 years before the 17th anniversary of the agreement for the sum of £143,000

| 3 Share capital                                                          | 2012<br>£ | 2011<br>£ |
|--------------------------------------------------------------------------|-----------|-----------|
| Allotted, called up and fully paid<br>162,000 Ordinary shares of £1 each | 162,000   | 162,000   |

# **ST. PETERS NURSERIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 31 JANUARY 2012**

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### **4 Ultimate parent company**

The ultimate parent company is St Peters Nurseries Holdings Limited, a company registered in England and Wales

### **5 Related party relationships and transactions**

#### **Other transactions**

1 During the year, the company paid rent to St Peters Nurseries Holdings Limited amounting to £40,000 (2011 £40,000)

2 The company paid marketing fees of £74,758 (2011 £69,961) to Choice Marketing Limited, a company in which the Company is a shareholder. The balance owing from Choice Marketing Ltd at the year end was £9,294 (2011 £13,711) included in other debtors

3 The company paid management charges of £196,000 (2011 £146,000) to St Peters Nurseries Holdings Limited, during the year. At the year end the company was owed £40,912 by St Peters Nurseries Holdings Limited, (2011 £6,466 owed was to St Peters Nurseries Holdings Limited)

4 At the year end the company owed the director £25,456 (2011 £58,550)