

Company Registration No 02955152 (England and Wales)

ST. PETERS NURSERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2011

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ST. PETERS NURSERIES LIMITED

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ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,088,384		1,063,011	
Investments	2	6,000		6,000	
		<u>1,094,384</u>		<u>1,069,011</u>	
Current assets					
Stocks		393,945		346,357	
Debtors		63,460		69,980	
Cash at bank and in hand		5,990		4,261	
		<u>463,395</u>		<u>420,598</u>	
Creditors amounts falling due within one year		<u>(843,609)</u>		<u>(704,518)</u>	
Net current liabilities		<u>(380,214)</u>		<u>(283,920)</u>	
Total assets less current liabilities		<u>714,170</u>		<u>785,091</u>	
Creditors amounts falling due after more than one year		<u>(693,305)</u>		<u>(715,608)</u>	
		<u>20,865</u>		<u>69,483</u>	
Capital and reserves					
Called up share capital	3	162,000		162,000	
Profit and loss account		<u>(141,135)</u>		<u>(92,517)</u>	
Shareholders' funds		<u>20,865</u>		<u>69,483</u>	

ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

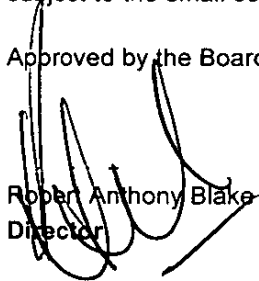
AS AT 31 JANUARY 2011

For the financial year ended 31 January 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 02/08/2011



Robert Anthony Blake
Director

Company Registration No 02955152

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with and departure from accounting standards

The accounts have been prepared in accordance with applicable accounting standards

Leasehold land and buildings have not been depreciated as required under the FRSSE (effective April 2008). The directors are of the opinion that the provision of depreciation would be misleading and could distort the true and fair view

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Nil
Plant and machinery	20% and 33 3% on cost
Motor vehicles	25% reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 February 2010	35,134	1,607,668	6,000	1,648,802
Additions	-	99,845	-	99,845
Disposals	-	(6,100)	-	(6,100)
At 31 January 2011	35,134	1,701,413	6,000	1,742,547
Depreciation				
At 1 February 2010	35,134	544,657	-	579,791
On disposals	-	(5,185)	-	(5,185)
Charge for the year	-	73,557	-	73,557
At 31 January 2011	35,134	613,029	-	648,163
Net book value				
At 31 January 2011	-	1,088,384	6,000	1,094,384
At 31 January 2010	-	1,063,011	6,000	1,069,011

Company	Country of registration or incorporation	Shares held Class	%
Other significant interests			
Choice Marketing Limited	England & Wales	Ordinary	4 00
Choice E-Commerce	England & Wales	Ordinary	0 00

Under an agreement dated 7th October 1994 the company has an option to purchase freehold land at Pear Tree Farm, Worcestershire after 7 years before the 17th anniversary of the agreement for the sum of £143,000

3 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
162,000 Ordinary shares of £1 each	162,000	162,000

4 Ultimate parent company

The ultimate parent company is St Peters Nurseries Holdings Limited, a company registered in England and Wales

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2011**

5 Related party relationships and transactions

Other transactions

1 During the year, the company paid rent to St Peters Nurseries Holdings Limited amounting to £40,000 (2010 £40,000) in the year

2 The company paid marketing fees of £69,961 (2010 £43,245) to Choice Marketing Limited, a company in which the Company is a shareholder. The balance owing from Choice Marketing Ltd at the year end was £13,711 (2010 £13,837) included in other debtors

3 The company paid management charges of £146,000 (2010 £160,000) to St Peters Nurseries Holdings Limited, during the year. At the year end the company owed £6,466 (2010 £40,528) to St Peters Nurseries Holdings Limited

4 At the year end the company owed the director £58,550 (2010 £1,949)