

ST. PETERS NURSERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009



ST. PETERS NURSERIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2	1,086,718		1,044,504	
Investments	2	4,000		7,000	
		<u>1,090,718</u>		<u>1,051,504</u>	
Current assets					
Stocks		421,977		416,914	
Debtors		118,328		206,890	
Cash at bank and in hand		6,107		3,150	
		<u>546,412</u>		<u>626,954</u>	
Creditors: amounts falling due within one year		<u>(819,275)</u>		<u>(765,169)</u>	
Net current liabilities		<u>(272,863)</u>		<u>(138,215)</u>	
Total assets less current liabilities		817,855		913,289	
Creditors: amounts falling due after more than one year	3	<u>(623,286)</u>		<u>(662,077)</u>	
		<u>194,569</u>		<u>251,212</u>	
Capital and reserves					
Called up share capital	4	162,000		162,000	
Profit and loss account		32,569		89,212	
Shareholders' funds		<u>194,569</u>		<u>251,212</u>	

ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

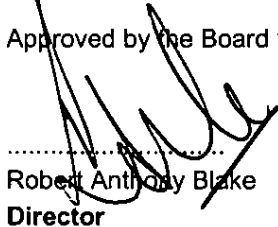
AS AT 31 JANUARY 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26/10/09


Robert Anthony Blake
Director

Company Registration No. 02955152

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with and departure from accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

The land and buildings have not been depreciated as required under the FRSSE (effective January 2007). The directors are of the opinion that the provision of depreciation would be misleading and could distort the true and fair view.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years).

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Nil
Plant and machinery	20% and 33.3% on cost
Motor vehicles	25% reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 February 2008	35,134	1,431,983	7,000	1,474,117
Additions	-	127,735	-	127,735
Disposals	-	-	(3,000)	(3,000)
At 31 January 2009	35,134	1,559,718	4,000	1,598,852
Depreciation				
At 1 February 2008	35,134	387,475	-	422,609
Charge for the year	-	85,525	-	85,525
At 31 January 2009	35,134	473,000	-	508,134
Net book value				
At 31 January 2009	-	1,086,718	4,000	1,090,718
At 31 January 2008	-	1,044,504	7,000	1,051,504

Company	Country of registration or incorporation	Shares held Class	%
Other significant interests			
Choice Marketing Limited	England & Wales	Ordinary	4.00

Under an agreement dated 7th October 1994 the company has an option to purchase freehold land at Pear Tree Farm, Worcestershire after 7 years before the 17th anniversary of the agreement for the sum of £143,000.

3 Creditors: amounts falling due after more than one year	2009 £	2008 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	-	271,962

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2009

4	Share capital	2009	2008
		£	£
	Authorised		
	162,000 Ordinary shares of £1 each	162,000	162,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	162,000 Ordinary shares of £1 each	162,000	162,000
		<u> </u>	<u> </u>
5	Ultimate parent company		

The ultimate parent company is St. Peters Nurseries Holdings Limited, a company registered in England and Wales.