

ST. PETERS NURSERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007



ST. PETERS NURSERIES LIMITED

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ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	1,008,475		1,035,520	
Investments	2	7,000		7,000	
		<u>1,015,475</u>		<u>1,042,520</u>	
Current assets					
Stocks		475,253		509,797	
Debtors		177,404		145,671	
Cash at bank and in hand		8,573		5,906	
		<u>661,230</u>		<u>661,374</u>	
Creditors' amounts falling due within one year		<u>(698,981)</u>		<u>(808,487)</u>	
Net current liabilities			<u>(37,751)</u>		<u>(147,113)</u>
Total assets less current liabilities			<u>977,724</u>		<u>895,407</u>
Creditors. amounts falling due after more than one year	3		<u>(730,703)</u>		<u>(648,839)</u>
			<u>247,021</u>		<u>246,568</u>
Capital and reserves					
Called up share capital	4	162,000		162,000	
Profit and loss account		85,021		84,568	
Shareholders' funds			<u>247,021</u>		<u>246,568</u>

ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2007

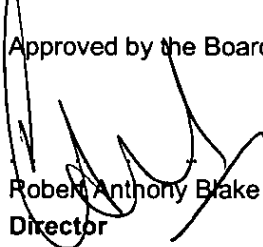
In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

3/7/07


Robert Anthony Blake
Director

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Nil
Plant and machinery	20% and 33 3% on cost
Motor vehicles	25% reducing balance

During previous years substantial building and improvement work has been carried out on the company's trading property. The directors consider that the market value of the property is in excess of its net book value and consequently do not believe that the property need be amortised. The directors are of the opinion that the non-provision of amortisation does not affect the true and fair state of affairs of the company as disclosed by the balance sheet.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 February 2006	35,134	1,282,657	7,000	1,324,791
Additions	-	35,210	-	35,210
At 31 January 2007	35,134	1,317,867	7,000	1,360,001
Depreciation				
At 1 February 2006	35,134	241,038	-	276,172
Charge for the year	-	68,354	-	68,354
At 31 January 2007	35,134	309,392	-	344,526
Net book value				
At 31 January 2007	-	1,008,475	7,000	1,015,475
At 31 January 2006	-	1,035,520	7,000	1,042,520

Company	Country of registration or incorporation	Shares held Class	%
Other significant interests			
Choice Marketing Limited	England & Wales	Ordinary	4 00

Under an agreement dated 7th October 1994 the company has an option to purchase freehold land at Pear Tree Farm, Worcestershire after 7 years before the 17th anniversary of the agreement for the sum of £143,000

3 Creditors: amounts falling due after more than one year	2007 £	2006 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	385,042	404,302

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

4	Share capital	2007	2006
		£	£
	Authorised		
	162,000 Ordinary shares of £1 each	162,000	162,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	162,000 Ordinary shares of £1 each	162,000	162,000
		<u> </u>	<u> </u>

5 **Ultimate parent company**

The ultimate parent company is St Peters Nurseries Holdings Limited, a company registered in England and Wales