

Company Registration No. 02955152 (England and Wales)

ST. PETERS NURSERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006



ST. PETERS NURSERIES LIMITED

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ST. PETERS NURSERIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	1,035,520		1,024,346	
Investments	2	7,000		4,000	
		<u>1,042,520</u>		<u>1,028,346</u>	
Current assets					
Stocks		509,797		533,361	
Debtors		145,671		17,734	
Cash at bank and in hand		5,906		4,927	
		<u>661,374</u>		<u>556,022</u>	
Creditors: amounts falling due within one year		<u>(808,487)</u>		<u>(685,399)</u>	
Net current liabilities		<u>(147,113)</u>		<u>(129,377)</u>	
Total assets less current liabilities		<u>895,407</u>		<u>898,969</u>	
Creditors: amounts falling due after more than one year	3	<u>(648,839)</u>		<u>(646,255)</u>	
		<u>246,568</u>		<u>252,714</u>	
Capital and reserves					
Called up share capital	4	162,000		162,000	
Profit and loss account		84,568		90,714	
Shareholders' funds		<u>246,568</u>		<u>252,714</u>	

ST. PETERS NURSERIES LIMITED

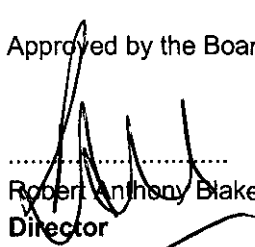
ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2006

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 29th June 2006


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Robert Anthony Blake
Director

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life (10 years).

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Nil
Plant and machinery	20% on cost
Motor vehicles	25% reducing balance

During previous years substantial building and improvement work has been carried out on the company's trading property. The directors consider that the market value of the property is in excess of its net book value and consequently do not believe that the property need be amortised. The directors are of the opinion that the non-provision of amortisation does not affect the true and fair state of affairs of the company as disclosed by the balance sheet.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 February 2005	35,134	1,221,347	4,000	1,260,481
Additions	-	82,857	3,000	85,857
Disposals	-	(27,646)	-	(27,646)
At 31 January 2006	35,134	1,276,558	7,000	1,318,692
Depreciation				
At 1 February 2005	35,134	197,001	-	232,135
On disposals	-	(20,212)	-	(20,212)
Charge for the year	-	64,249	-	64,249
At 31 January 2006	35,134	241,038	-	276,172
Net book value				
At 31 January 2006	-	1,035,520	7,000	1,042,520
At 31 January 2005	-	1,024,346	4,000	1,028,346

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Other significant interests			
Choice Marketing Limited	England & Wales	Ordinary	4.00

Under an agreement dated 7th October 1994 the company has an option to purchase freehold land at Pear Tree Farm, Worcestershire after 7 years before the 17th anniversary of the agreement for the sum of £143,000.

3 Creditors: amounts falling due after more than one year

	2006 £	2005 £
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	404,302	-

ST. PETERS NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

4	Share capital	2006 £	2005 £
	Authorised		
	162,000 Ordinary shares of £1 each	162,000	6,000
	- Preferred ordinary shares of £1 each	-	6,000
	- Cumulative redeemable preference shares of £1 each	-	150,000
		<u>162,000</u>	<u>162,000</u>
	Allotted, called up and fully paid		
	162,000 Ordinary shares of £1 each	162,000	6,000
	- Preferred ordinary shares of £1 each	-	6,000
	- Cumulative redeemable preference shares of £1 each	-	150,000
		<u>162,000</u>	<u>162,000</u>

By a special resolution passed on 29 June 2005, the share capital of the company comprising 6,000 ordinary £1.00 shares, 150,000 cumulative redeemable preference £1.00 shares and 6,000 preferred ordinary £1.00 shares were reclassified into 162,000 ordinary £1.00 shares.

5 Ultimate parent company

The ultimate parent company is St. Peters Nurseries Holdings Limited, a company registered in England and Wales.