Company Registration No. 02953921 (England and Wales)

PLAYQUEST ADVENTURE PLAY LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

PLAYQUEST ADVENTURE PLAY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

PLAYQUEST ADVENTURE PLAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	**2**		-		4,666
Tangible assets	**2**		270,080		285,891
Investments	**2**		9		9
			270,089		290,566
Current assets					
Stocks		32,000		49,998	
Debtors		160,890		70,388	
Cash at bank and in hand		50,059		37,851	
		242,949		158,237	
Creditors: amounts falling due within one year		(160,443)		(171,782)	
Net current assets/(liabilities)			82,506		(13,545)
Total assets less current liabilities			352,595		277,021
Creditors: amounts falling due after more than one year			(138,736)		(58,890)
Provisions for liabilities			(4,279)		(9,304)
			209,580		208,827
Capital and reserves					
Called up share capital	**3**		24		24
Revaluation reserve			168,296		168,296
Profit and loss account			41,260		40,507
Shareholders' funds			209,580		208,827

PLAYQUEST ADVENTURE PLAY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2016

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 30 August 2017

Mr S Reeves
Director

Mr G Thomas
Director

Company Registration No. 02953921

PLAYQUEST ADVENTURE PLAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost of Buildings Only
Plant and machinery	15% Reducing Balance
Computer equipment	25% Reducing Balance
Fixtures, fittings & equipment	15% Reducing Balance
Motor vehicles	25% Reducing Balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Stock

Stock is valued at the lower of cost and net realisable value.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

2 **Fixed assets**

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost or valuation				
At 1 December 2015	40,000	408,864	9	448,873
Disposals	-	(14,833)	-	(14,833)
At 30 November 2016	40,000	394,031	9	434,040
Depreciation				
At 1 December 2015	35,334	122,972	-	158,306
On disposals	-	(8,100)	-	(8,100)
Charge for the year	4,666	9,079	-	13,745
At 30 November 2016	40,000	123,951	-	163,951
Net book value				
At 30 November 2016	-	270,080	9	270,089
At 30 November 2015	4,666	285,891	9	290,566

3 **Share capital**

	2016	2015
	£	£
Allotted, called up and fully paid		
24 Ordinary of £1 each	24	24

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