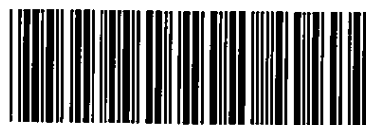


REGISTERED NUMBER 02953921 (England and Wales)

REGISTRARS COPY

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
Playquest Adventure Play Limited

THURSDAY



A31 08/11/2012 #137
COMPANIES HOUSE

Playquest Adventure Play Limited (Registered number: 02953921)

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for the Year Ended 29 February 2012**

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Playquest Adventure Play Limited
Company Information
for the Year Ended 29 February 2012

DIRECTOR: M A Bill

SECRETARY: S C Bill

REGISTERED OFFICE: Trafalgar House
261 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

REGISTERED NUMBER: 02953921 (England and Wales)

ACCOUNTANTS: Trafalgars
Chartered Accountants
Trafalgar House
261 Alcester Road South
Kings Heath
Birmingham
West Midlands
B14 6DT

BANKERS: HSBC Bank plc
8 Market Street
Abergele
Conwy
L22 7AD

Playquest Adventure Play Limited (Registered number 02953921)

**Abbreviated Balance Sheet
29 February 2012**

	Notes	29 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Intangible assets	2		34,666		37,333
Tangible assets	3		318,608		339,635
Investments	4		9		109
			<u>353,283</u>		<u>377,077</u>
CURRENT ASSETS					
Stocks		155,000		210,000	
Debtors		309,973		112,301	
Cash at bank and in hand		95,663		192,522	
		<u>560,636</u>		<u>514,823</u>	
CREDITORS					
Amounts falling due within one year	5	110,888		171,103	
NET CURRENT ASSETS			<u>449,748</u>		<u>343,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			803,031		720,797
CREDITORS					
Amounts falling due after more than one year	5		(68,696)		(81,909)
PROVISIONS FOR LIABILITIES			<u>(15,139)</u>		<u>(18,717)</u>
NET ASSETS			<u><u>719,196</u></u>		<u><u>620,171</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		24		24
Revaluation reserve			175,192		178,657
Profit and loss account			<u>543,980</u>		<u>441,490</u>
SHAREHOLDERS' FUNDS			<u><u>719,196</u></u>		<u><u>620,171</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Playquest Adventure Play Limited (Registered number 02953921)

**Abbreviated Balance Sheet - continued
29 February 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27/10/12 and were signed by

A handwritten signature in black ink, appearing to read 'M A Bill'.

M A Bill - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Playquest Adventure Play Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost of buildings only
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Investments

Investment in quoted investments are shown at cost less impairment to market value

Playquest Adventure Play Limited (Registered number: 02953921)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	<u>40,000</u>
AMORTISATION	
At 1 March 2011	2,667
Charge for year	<u>2,667</u>
At 29 February 2012	<u>5,334</u>
NET BOOK VALUE	
At 29 February 2012	<u>34,666</u>
At 28 February 2011	<u>37,333</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 March 2011	421,012
Additions	10,170
Disposals	<u>(22,510)</u>
At 29 February 2012	<u>408,672</u>
DEPRECIATION	
At 1 March 2011	81,377
Charge for year	16,272
Eliminated on disposal	<u>(7,585)</u>
At 29 February 2012	<u>90,064</u>
NET BOOK VALUE	
At 29 February 2012	<u>318,608</u>
At 28 February 2011	<u>339,635</u>

Playquest Adventure Play Limited (Registered number: 02953921)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012**

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 March 2011	18,184
Disposals	<u>(100)</u>
At 29 February 2012	<u>18,084</u>
PROVISIONS	
At 1 March 2011 and 29 February 2012	<u>18,075</u>
NET BOOK VALUE	
At 29 February 2012	<u>9</u>
At 28 February 2011	<u>109</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Solar Panels & Inverters (North Wales) Limited

Nature of business Dormant

	%
Class of shares	holding
Ordinary shares of £1 each	100 00

The company disposed of its shares on 18 August 2011

5 CREDITORS

Creditors include an amount of £77,203 (28 2 11 - £89,316) for which security has been given

They also include the following debts falling due in more than five years

	29 2 12	28 2 11
	£	£
Repayable by instalments	<u>17,203</u>	<u>29,316</u>

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	29 2 12	28 2 11
			£	£
24	Ordinary	£1	<u>24</u>	<u>24</u>