REGISTERED NUMBER: 02953921 (England and Wales)

REGISTRARS COPY

Abbreviated Unaudited Accounts

for the Year Ended 28 February 2011

for

Playquest Adventure Play Limited

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Playquest Adventure Play Limited

Company Information
for the Year Ended 28 February 2011

DIRECTOR:	M A Bill
SECRETARY:	S C Bill
REGISTERED OFFICE:	Trafalgar House 261 Alcester Road South Kings Heath Birmingham West Midlands B14 6DT
REGISTERED NUMBER:	02953921 (England and Wales)
ACCOUNTANTS:	Trafalgars Chartered Accountants Trafalgar House 261 Alcester Road South Kings Heath Birmingham West Midlands B14 6DT
BANKERS:	HSBC Bank plc 8 Market Street Abergele Conwy L22 7AD

Abbreviated Balance Sheet
28 February 2011

	Notes	28 2 11 £	£	28 2 10 £	£
FIXED ASSETS					
Intangible assets	2		37,333		-
Tangible assets	3		339,635		325,470
Investments	4		109		109
			377,077		325,579
CURRENT ASSETS					
Stocks		210,000		170,143	
Debtors		112,301		171,158	
Cash at bank and in hand		192,522		346,684	
		514,823		687,985	
CREDITORS					
Amounts falling due within one year	5	171,103		241,573	
NET CURRENT ASSETS			343,720		446,412
TOTAL ASSETS LESS CURRENT LIABILITIES			720,797		771,991
CREDITORS					
Amounts falling due after more than one year	5		(81,909)		(96,581)
PROVISIONS FOR LIABILITIES			(18,717)		(17,657)
NET ASSETS			620,171		657,753
CAPITAL AND RESERVES					
Called up share capital	6		24		24
Revaluation reserve			178,657		179,790
Profit and loss account			441,490		477,939
SHAREHOLDERS' FUNDS			620,171		657,753

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 24 10 11 and were signed by

MB:N

M A Bill - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements
The financial statements contain information about Playquest Adventure Play Limited as an individual company and do not contain consolidated financial information as the parent of a group The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost of buildings only
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development
Expenditure on research and development is written off in the year in which it is incurred

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Investments
Investments in subsidiary is shown at cost

Investment in quoted investments are shown at cost less impairment to Market Value

continued

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	40,000
At 28 February 2011	40,000
AMORTISATION	
Charge for year	2,667
At 28 February 2011	2,667
NET BOOK VALUE	
At 28 February 2011	37,333

3 **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 March 2010	393,073
Additions	38,039
Disposals	(10,100)
At 28 February 2011	421,012
DEPRECIATION	
At 1 March 2010	67,603
Charge for year	21,877
Eliminated on disposal	(8,103)
At 28 February 2011	81,377
NET BOOK VALUE	
At 28 February 2011	339,635
At 28 February 2010	325,470

continued

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1 March 2010 and 28 February 2011	18,184
PROVISIONS	
At 1 March 2010 and 28 February 2011	18,075
NET BOOK VALUE	
At 28 February 2011	109
At 28 February 2010	109

The company's investments at the balance sheet date in the share capital of companies include the following

Solar Panels & Inverters (North Wales) Limited
Nature of business Dormant

Class of shares	% holding	28 2 11 £	28 2 10 £
Ordinary shares of £1 each	100 00		
Aggregate capital and reserves		100	100
Loss for the year		(100)	(55,063)

5 CREDITORS

Creditors include an amount of £89,316 (28 2 10 - £101,143) for which security has been given

They also include the following debts falling due in more than five years

	28 2 11 £	28 2 10 £
Repayable by instalments	29,316	66,607

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	28 2 11 £	28 2 10 £
24	Ordinary	£1	24	24

continued

7 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2011 and 28 February 2010

	28 2 11 £	28 2 10 £
M A Bill		
Balance outstanding at start of year	(485)	113,188
Amounts advanced	78,453	2,522
Amounts repaid	(80,000)	(116,195)
Balance outstanding at end of year	(2,032)	(485)

The maximum overdrawn amount was £750 during the year