REGISTERED NUMBER: 02953921 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2003

for

Playquest Adventure Play Limited

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Playquest Adventure Play Limited

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Playquest Adventure Play Limited

Company Information
for the Year Ended 31 August 2003

DIRECTORS:	M A Bill J Bonner
SECRETARY:	S C Bill
REGISTERED OFFICE:	Bethania Chapel Main Road Ffynnongroew Holywell Flintshire CH8 9SW
REGISTERED NUMBER:	02953921 (England and Wales)
ACCOUNTANTS:	Trafalgars Chartered Accountants 261 Alcester Road South Kings Heath Birmingham B14 6DT
BANKERS:	HSBC Bank plc 8 Market Street Abergele Conwy L22 7AD

Playquest Adventure Play Limited

Abbreviated Balance Sheet
31 August 2003

	Notes	31.8.03 £	31.8.03 £	31.8.02 £	31.8.02 £
FIXED ASSETS:					
Tangible assets	2		125,885		51,678
CURRENT ASSETS:					
Stocks		45,310		21,400	
Debtors		70,807		51,478	
Cash at bank and in hand		5,990		26,538	
		122,107		99,416	
CREDITORS: Amounts falling due within one year	3	110,811		77,063	
NET CURRENT ASSETS:			11,296		22,353
TOTAL ASSETS LESS CURRENT LIABILITIES:			137,181		74,031
CREDITORS: Amounts falling due after more than one year	3		(49,737)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(1,650)		(1,200)
			£85,794		£72,831
CAPITAL AND RESERVES:					
Called up share capital	4		24		24
Profit and loss account			85,770		72,807
SHAREHOLDERS' FUNDS:			£85,794		£72,831

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet
31 August 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....

M A Bill - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 August 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost of buildings only
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	84,650
Additions	103,365
Disposals	(19,930)
At 31 August 2003	168,085
DEPRECIATION:	
At 1 September 2002	32,972
Charge for year	14,210
Eliminated on disposals	(4,982)
At 31 August 2003	42,200
NET BOOK VALUE:	
At 31 August 2003	125,885
At 31 August 2002	51,678

3. CREDITORS

The following secured debts are included within creditors:

	31.8.03	31.8.02
	£	£
Bank overdrafts	-	206
Bank loans	52,125	-
	52,125	206

Creditors include the following debts falling due in more than five years:

	31.8.03	31.8.02
	£	£
Repayable by instalments		
Bank loans	38,620	-

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.03	31.8.02
			£	£
24	Ordinary	£1	24	24

5. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 August 2003:

	£
J Bonner	
Balance outstanding at start of year	-
Balance outstanding at end of year	1,720
Maximum balance outstanding during year	1,720

The company occupied premises until 19 June 2003 which were owned by S C Bill, the spouse of M A Bill, a director of the company, at a rent of £7,144 which was considered to be a fair market rent.

On 19 June 2003 the company purchased the above freehold property from S C Bill for £75,000 which was a fair market value, assuming an existing use basis, determined by an independent professional valuer.

6. ULTIMATE CONTROLLING PARTY

The company is under the control of M A Bill, a director of the company, who owns 87.5% of its issued share capital.