

REGISTERED NUMBER: 02953921 (England and Wales)

REGISTRARS COPY

Abbreviated Financial Statements for the Year Ended 31 August 2002

for

Playquest Adventure Play Ltd



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**Playquest Adventure Play Ltd**

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for the Year Ended 31 August 2002**

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**Playquest Adventure Play Ltd**  
**Company Information**  
**for the Year Ended 31 August 2002**

**DIRECTORS:** M A Bill  
J Bonner

**SECRETARY:** S C Bill

**REGISTERED OFFICE:** Bethania Chapel  
Main Road  
Ffynnongroew  
Holywell  
Flintshire  
CH8 9SW

**REGISTERED NUMBER:** 02953921 (England and Wales)

**ACCOUNTANTS:** Trafalgars  
Chartered Accountants  
Kings Heath  
Birmingham  
B14 6DT

**Playquest Adventure Play Ltd**

**Abbreviated Balance Sheet  
31 August 2002**

|                                                       |       | 2002          |                | 2001          |                |
|-------------------------------------------------------|-------|---------------|----------------|---------------|----------------|
|                                                       | Notes | £             | £              | £             | £              |
| <b>FIXED ASSETS:</b>                                  |       |               |                |               |                |
| Tangible assets                                       | 2     |               | 51,678         |               | 40,636         |
| <b>CURRENT ASSETS:</b>                                |       |               |                |               |                |
| Stocks                                                |       | 21,400        |                | 22,000        |                |
| Debtors                                               |       | 51,478        |                | 36,964        |                |
| Cash at bank and in hand                              |       | 26,538        |                | 6             |                |
|                                                       |       | <u>99,416</u> |                | <u>58,970</u> |                |
| <b>CREDITORS:</b> Amounts falling due within one year | 3     | <u>77,063</u> |                | <u>62,987</u> |                |
| <b>NET CURRENT ASSETS/(LIABILITIES):</b>              |       |               | <u>22,353</u>  |               | <u>(4,017)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | 74,031         |               | 36,619         |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>        |       |               | 1,200          |               | 1,500          |
|                                                       |       |               | <u>£72,831</u> |               | <u>£35,119</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                |               |                |
| Called up share capital                               | 4     |               | 24             |               | 24             |
| Profit and loss account                               |       |               | <u>72,807</u>  |               | <u>35,095</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |               | <u>£72,831</u> |               | <u>£35,119</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

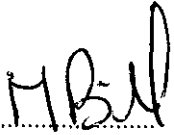
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Playquest Adventure Play Ltd**

**Abbreviated Balance Sheet  
31 August 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
M A Bill - DIRECTOR

Approved by the Board on .....13/4/03.....

# Playquest Adventure Play Ltd

## Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2002

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles        | - 25% on reducing balance |
| Computer equipment    | - 25% on reducing balance |

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                         | Total   |
|-------------------------|---------|
|                         | £       |
| <b>COST:</b>            |         |
| At 1 September 2001     | 59,440  |
| Additions               | 27,710  |
| Disposals               | (2,500) |
|                         | <hr/>   |
| At 31 August 2002       | 84,650  |
|                         | <hr/>   |
| <b>DEPRECIATION:</b>    |         |
| At 1 September 2001     | 18,804  |
| Charge for year         | 15,262  |
| Eliminated on disposals | (1,094) |
|                         | <hr/>   |
| At 31 August 2002       | 32,972  |
|                         | <hr/>   |
| <b>NET BOOK VALUE:</b>  |         |
| At 31 August 2002       | 51,678  |
|                         | <hr/>   |
| At 31 August 2001       | 40,636  |
|                         | <hr/>   |

### 3. CREDITORS

The following secured debts are included within creditors:

|                 | 2002  | 2001  |
|-----------------|-------|-------|
|                 | £     | £     |
| Bank overdrafts | 206   | 4,573 |
|                 | <hr/> | <hr/> |

**Playquest Adventure Play Ltd**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 2002**

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal<br>value: | 2002<br>£    | 2001<br>£    |
|---------|----------|-------------------|--------------|--------------|
| 1,000   | Ordinary | £1                | <u>1,000</u> | <u>1,000</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2002<br>£ | 2001<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 24      | Ordinary | £1                | <u>24</u> | <u>24</u> |

**5. TRANSACTIONS WITH DIRECTORS**

During the year the company occupied premises owned by the spouse of M A Bill, a director of the company, at a rent of £10,244 which is considered to be a fair rent.

**Playquest Adventure Play Ltd**

**Report of the Accountants to the Directors of  
Playquest Adventure Play Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2002 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Trafalgars  
Chartered Accountants  
Kings Heath  
Birmingham  
B14 6DT

Dated:

14 / 4 / 03