

PLAYQUEST ADVENTURE PLAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000

ANDERSONS
CHARTERED ACCOUNTANTS
BIRMINGHAM



PLAYQUEST ADVENTURE PLAY LIMITED

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PLAYQUEST ADVENTURE PLAY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		19,388		13,469
Current assets					
Stocks		25,054		27,583	
Debtors		88,713		88,936	
Cash at bank and in hand		-		1,131	
		<u>113,767</u>		<u>117,650</u>	
Creditors: amounts falling due within one year		<u>(132,639)</u>		<u>(131,528)</u>	
Net current liabilities			(18,872)		(13,878)
Total assets less current liabilities			516		(409)
Provisions for liabilities and charges			(350)		(350)
			<u>166</u>		<u>(759)</u>
Capital and reserves					
Called up share capital	3		24		18
Profit and loss account			142		(777)
Shareholders' funds			<u>166</u>		<u>(759)</u>

PLAYQUEST ADVENTURE PLAY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2000

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) *The directors acknowledge their responsibilities for:*
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 8 May 2001

M A Bill
Director



PLAYQUEST ADVENTURE PLAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 1999	24,133
Additions	13,435
Disposals	(2,950)
At 31 August 2000	34,618
Depreciation	
At 1 September 1999	10,664
On disposals	(752)
Charge for the year	5,318
At 31 August 2000	15,230
Net book value	
At 31 August 2000	19,388
At 31 August 1999	13,469

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £ 1 each	1,000	1,000
Allotted, called up and fully paid		
24 Ordinary shares of £ 1 each	24	18

During the year 6 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to facilitate new equity shareholders.

4 Transactions with directors

During the year the company occupied property owned by R E Bill, a director of the company, at an annual rent of £10,400 (1999 £10,400) which is considered to be a fair commercial rent.

Included in other creditors falling due within one year are the following amounts which are owed to directors of the company:

PLAYQUEST ADVENTURE PLAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	15% p.a. of net book value
Office equipment	15% p.a. of net book value
Motor vehicles	25% of net book value

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.