AQUA CARS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

AQUA CARS LIMITED (REGISTERED NUMBER: 02952913)

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FOR THE YEAR ENDED 31 JULY 2016

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AQUA CARS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016

DIRECTORS:	R R Leng B M Leng
SECRETARY:	B M Leng
REGISTERED OFFICE:	Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
REGISTERED NUMBER:	02952913 (England and Wales)
ACCOUNTANTS:	Compass Accountants Limited Chartered Accountants Venture House The Tanneries East Street Titchfield Hampshire PO14 4AR
BANKERS:	Natwest Bank PLC 130 Commercial Road Portsmouth Hampshire PO1 1EJ

AQUA CARS LIMITED (REGISTERED NUMBER: 02952913)

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		997,568		1,107,036
Investments	4		605,000		545,000
			1,602,568		1,652,036
CURRENT ASSETS					
Debtors		624,659		503,901	
Cash at bank and in hand		977,553		1,128,371	
		1,602,212		1,632,272	
CREDITORS					
Amounts falling due within one year		412,872		537,152	
NET CURRENT ASSETS			1,189,340		1,095,120
TOTAL ASSETS LESS CURRENT LIABILITIES			2,791,908		2,747,156
PROVISIONS FOR LIABILITIES			141,881		157,322
NET ASSETS			2,650,027		2,589,834
CAPITAL AND RESERVES					
Called up share capital	5		430		430
Profit and loss account			2,649,597		2,589,404
SHAREHOLDERS' FUNDS			2,650,027		2,589,834

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 January 2017 and were signed on its behalf by:

R R Leng - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net fees receivable and invoiced work done, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business is written off over it's estimated useful life.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1% on cost
Long leasehold	- over period of lease
Plant and office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	401,598
Additions	1,685
At 31 July 2016	403,283
AMORTISATION	
At 1 August 2015	401,598
Amortisation for year	1,685
At 31 July 2016	403,283
NET BOOK VALUE	
At 31 July 2016	-
At 31 July 2015	-

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3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 August 2015	1,919,290
Additions	14,388
Disposals	(18,815)
At 31 July 2016	1,914,863
DEPRECIATION	
At 1 August 2015	812,254
Charge for year	122,797
Eliminated on disposal	(17,756)
At 31 July 2016	917,295
NET BOOK VALUE	
At 31 July 2016	997,568
At 31 July 2015	1,107,036

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans
	£
COST	
At 1 August 2015	545,000
Additions	60,000
At 31 July 2016	605,000
NET BOOK VALUE	
At 31 July 2016	605,000
At 31 July 2015	545,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
20	Class C Ordinary	£1	20	20

Allotted and issued:

Number:	Class:	Nominal value:	2016	2015
			£	£
400	Class A Ordinary	£1	400	400
10	Class B Ordinary	£1	10	10
			410	410

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6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	2016 £	2015 £
R R Leng		
Balance outstanding at start of year	(134)	28,754
Amounts advanced	279,925	129,967
Amounts repaid	(171,500)	(158,855)
Balance outstanding at end of year	108,291	(134)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.